Groupe des Assurances du Crédit Mutuel (GACM)

Debt Investor Presentation

SEPTEMBER 2026

Assurances Crédit Mutuel

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AGENDA

1. EXECUTIVE SUMMARY
2. COMPANY OVERVIEW
3. BUSINESS & FINANCIAL PERFORMANCE
4. FINANCIAL & CAPITAL POSITION
5. APPENDIX

SECTION 1

EXECUTIVE SUMMARY

GROUPE DES ASSURANCES DU CRÉDIT MUTUEL (GACM)

Key figures as at June 2026

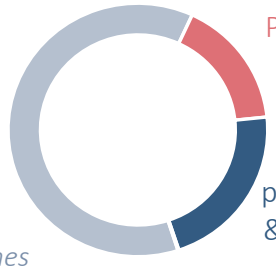
Assurances Crédit Mutuel

The insurance group of bancassureur Crédit Mutuel for over 50 years:

39.5 M policies mainly distributed through an **integrated network** of c. 4,100 branches

Crédit Mutuel CIC

€10.0 BN gross written premiums with a **diversified business mix**



Premium allocation by business lines

More than **3,900** employees in **4** countries

(France, Belgium, Luxembourg, Germany)

A robust financial performance:

IFRS KPIs

€513 M	Net profit
€12.1 BN	Equity
€166 BN	Total balance sheet
227%	Solvency II ratio
5.9%	Profit-sharing reserves /Euro Mathematical reserves Ratio

end of 2025

Strong financial strength ratings:

Operational entities ACM VIE SA & ACM IARD SA

MOODY'S RATINGS — A1 STABLE OUTLOOK — Confirmed in August 2026

S&P Global Ratings — A+ STABLE OUTLOOK — Assigned in August 2026

GACM H1 2026 HIGHLIGHTS

INCREASE IN GROWTH WRITTEN PREMIUMS AND NET PROFIT

New record inflows in savings & retirement insurance for a semester in a favorable market environment in France, benefiting from the low rates on regulated savings accounts.

GACM's net profit stood at €513 million, up by 3.7% from 2025. As in 2025, it was impacted by the **exceptional contribution on the profits of large companies**, extended by the 2026 Finance Act.

P&C insurance continued to recover, supported by pricing adjustments and a decline in the frequency of motor insurance claims, despite a slight increase in natural events claims expense compared to H1 2025.

GACM CONTINUES TO ROLL OUT CRÉDIT MUTUEL ALLIANCE FÉDÉRALE'S 2024-2027 STRATEGIC PLAN

ENSEMBLE — PERFORMANT SOLIDAIRE —

GACM **keeps expanding across all its markets to meet its strategic goal** of providing insurance to over 8 million Crédit Mutuel Alliance Fédérale network customers by the end of 2027.

Regarding the **integrated approach in social protection and collective savings for professional and corporate customers**, a new harmonized offering was launched, featuring unified digital environments.

Internationally, after a pilot phase and from January 1st, 2026, the **full range of products from ACM Deutschland's insurance subsidiaries has been launched within Targobank's network in Germany**. It marks a new step in the development of Crédit Mutuel Alliance Fédérale's "bancassurance" model.

SECTION 2

COMPANY OVERVIEW

FULLY INTEGRATED WITHIN CRÉDIT MUTUEL ALLIANCE FÉDÉRALE

H1 2026

GACM is the captive bancassurance company of Crédit Mutuel Alliance Fédérale

Share capital breakdown

89.0% Crédit Mutuel Alliance Fédérale

8.1% Crédit Mutuel Maine Anjou Basse Normandie

2.9% Crédit Mutuel Océan

GACM contributed to 23% of Crédit Mutuel Alliance Fédérale net income (1) and generated €820 m in commissions to Crédit Mutuel Alliance Fédérale networks

Crédit Mutuel Alliance Fédérale's net income breakdown by business lines

H1 2026's contribution to net income: **€ 519m**

GACM is fully integrated, both commercially and technically, within Crédit Mutuel Alliance Fédérale

GACM distributes its insurance products mainly through distribution networks in Crédit Mutuel Alliance Fédérale Group, other Crédit Mutuel Federations' networks (except Crédit Mutuel Arkéa) and brokers and agency networks of certain Group companies.

% of H1 2026 premiums by distribution model

(1) Excluding holding company services

A « BANCASSURANCE » BUSINESS MODEL WITH STRONG PERFORMANCE

Crédit Mutuel Alliance Fédérale, H1 2026

Assurances Crédit Mutuel

A cooperative "bancassurance" group belonging to its customers

32.9 m customers

6.4 m members

1,263 local banks

A multi-service banking and insurance group

c. **4,100** points of sales, through powerful brands

Crédit Mutuel · CIC · Assurances Crédit Mutuel · Banque Européenne Crédit Mutuel · TARGOBANK · Cofidis Group · beobank

A diversified group with cross-selling activities

€570.7 bn loan outstanding: +5.8% vs Dec 2025

€507.8 bn deposit outstanding: +4.3% vs Dec 2025

7.7 m policyholders within Crédit Mutuel and CIC networks of Crédit Mutuel Alliance Fédérale with at least one insurance contract (3)

Major player in lease financing and factoring market in France

A solid bank (1)

€9.8 bn net revenue
(+7.2% vs H1 2025)
of which 71% from "Bancassurance" (2)

€5.6 bn operating expenses
(+6.8% vs H1 2025)

57.2% cost to income ratio
(57.3% in H1 2025)

39 bp cost of customer risk related to outstanding loans
(32 bp in H1 2025)

€2.1 bn net income
(+13.1% vs H1 2025)

A strong capitalisation and liquidity profile

€72.6 bn total shareholders' equity
(+€2.3 bn vs Dec 2025)

19.4% CET1
(19.7% in Dec 2025)

7.7% Leverage ratio
(7.9% in Dec 2025)

158.5% LCR ratio
(-7.4 pts vs Dec 2025)

A performance serving society: the societal dividend

€633 m allocated to societal dividend in 2026 (€622 m in 2025) and a target of nearly **€2.5 bn** over the 2024-2027 strategic plan

Top-ranked among French & European Banks

Recognition of the financial stability and the validity of the group's business model

Financial ratings (4):

Moody's	A1 / P-1 / negative
Standard & Poor's	A+ / A-1 / stable
Fitch Ratings	AA- / F1+ / negative

Non-financial ratings:

ISS ESG: C 'Prime'
MSCI: AA
SUSTAINALYTICS: 16.5

(1) Change at constant scope
(2) Excluding "holding" segment

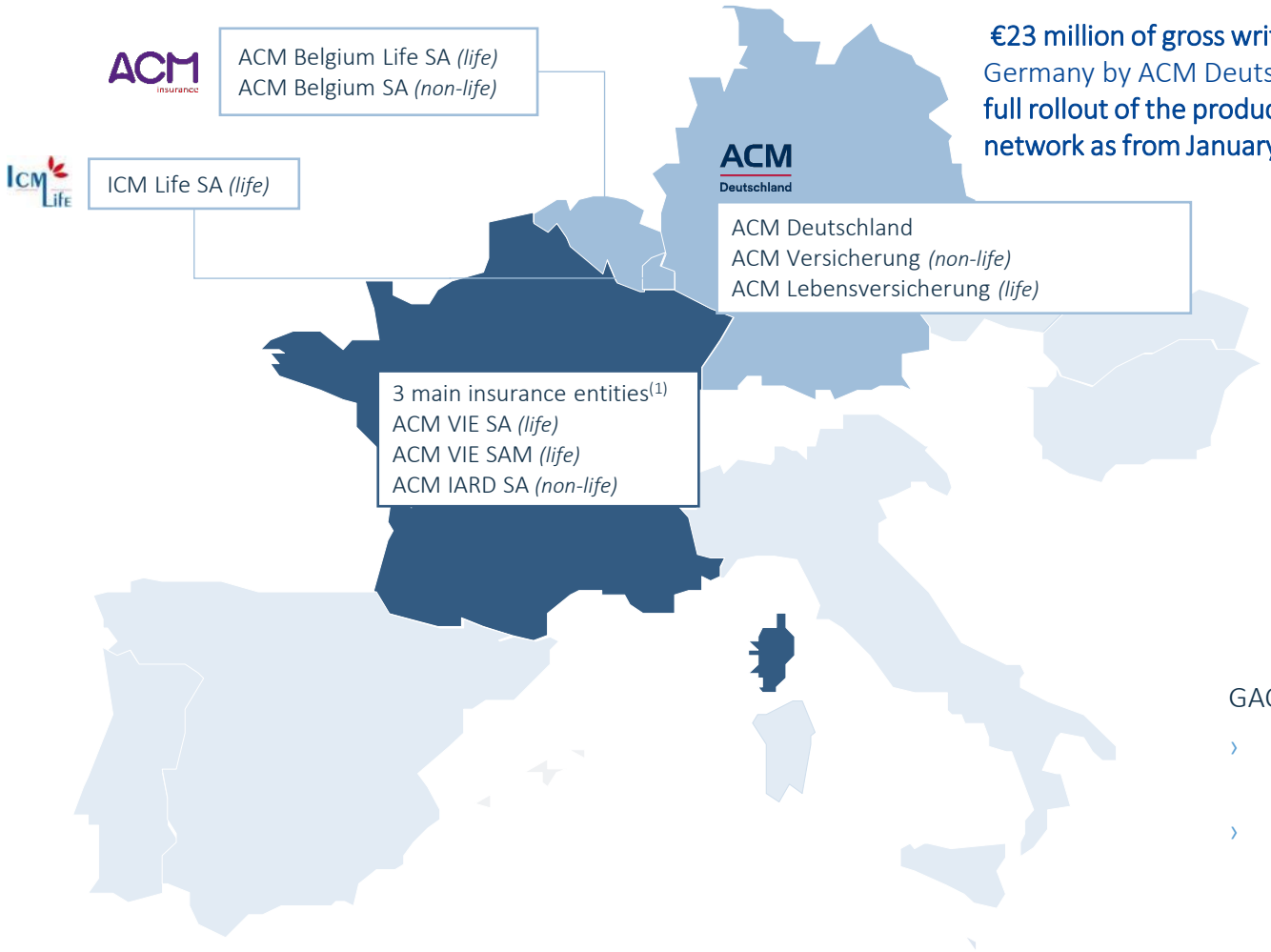
(3) Excluding affinity insurance products and consumer loan insurance contracts

(4) Respectively published on May 26, 2026, December 8 2025, and July 7, 2026. Senior-Preferred Short-Term Debt / Senior-Preferred Unsecured / Outlook Senior Preferred Moody's and Fitch Ratings: rating for Crédit Mutuel Alliance Fédérale / S&P: group Crédit Mutuel

A STRONG NATIONAL BUSINESS WITH GROWING EUROPEAN REACH

As at June 2026

All entities presented below are controlled by the **holding company GACM SA**

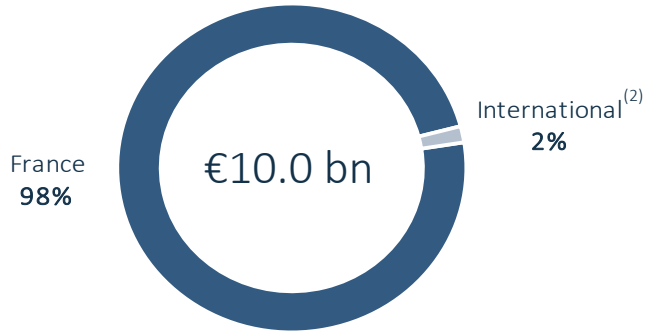


Insurance operations under Freedom to Provide Services (FPS), mainly in the countries in which Cofidis operates represent less than 1% of gross written premiums

€23 million of gross written premiums generated in Germany by ACM Deutschland's subsidiaries, following the **full rollout of the product range across the Targobank network as from January 1, 2026.**

Breakdown of gross written premiums between France and International

H1 2026



GACM SA also holds financial stakes in insurance companies abroad:

- in Canada, 10% of the ordinary shares of Desjardins Groupe d'Assurances Générales (DGAG)
- in Tunisia, 30% of the share capital of the insurance company Astrée SA

*(1) All resources, including personnel, of the French entities of GACM are concentrated within an economic interest grouping, **GIE ACM***

(2) Including FPS

STRONG POSITION IN THE FRENCH INSURANCE INDUSTRY

Rankings

Assurances Crédit Mutuel

 # 6
BANCASSUREUR

 # 11
INSURER

TOP 10 PLAYER IN P&C, CREDITOR AND SAVINGS INSURANCE SEGMENTS

- **# 3** Creditor insurance
- **# 8** Motor insurance
- **# 5** Savings insurance
- **# 7** Property insurance

STRONG GROWTH POTENTIAL IN SOCIAL PROTECTION

- **# 12** Protection insurance
- **# 13** Health insurance

AMONG THE TOP 3 IN CUSTOMER SURVEYS ON THE IDENTITY, ATTRACTIVENESS AND REPUTATION OF INSURANCE COMPANIES OVER THE LAST 7 YEARS

Rankings sources:
L'Argus de l'assurance 2025 (eoy 2024 premiums) for global insurer ranking
L Argus de l'assurance 2026 (eoy 2025 premiums and eoy 2025 outstandings for savings insurance) for all segments except for global insurer ranking
Opinion Way barometer

AN IMPACTFUL CSR STRATEGY

in line with that of Crédit Mutuel Alliance Fédérale, the 1st bank "Entreprise à mission"
(benefit corporation bank)

Assurances Crédit Mutuel

A key actor of Crédit Mutuel Alliance Fédérale's sustainability trajectory, GACM makes a significant contribution to the delivery of its commitments by embedding **solidarity**, **sustainability** and **responsibility** across all its activities:

Solidarity

- Ending health-based discrimination for creditor insurance with the removal of health questionnaire for loyal customers. Extension to professional clients in 2025.
- Improving access to healthcare by advancing health expenses to clients
- Supporting policyholders through difficult times :
  - Family assistance guarantee for protection and creditor policyholders who become the caregiver of a child who is seriously ill, disabled or the victim of an accident.
  - Mutual health support financing all or part of outstanding expenses for health and protection policyholders in the event of grave illness, disability or loss of independence

Sustainability

- Advocating for insurability and management of climate risks with the aim to keep insuring individuals even with high exposure to climate risks
- Accompanying policyholders towards diversification, innovation and green finance by enhancing our sustainable financial offering (sustainable investments, labeled funds, ESG characteristics…)
- Implementing sustainable claims management policy by selecting sustainable partners, prioritising repair over replacement, dematerialising claim management and creating an end-to-end repair ecosystem for property insurance

Societal Dividend

€565 m invested in Crédit Mutuel Alliance Fédérale's Environmental and Solidarity Revolution Fund as at December 31, 2025.

Responsibility

- Applying restrictive investment policies
  - Systematic ESG analysis for new investments
  - Coal: immediate divestment of new coal developers / Exit of coal by 2030
  - Oil & Gas: no funding for new projects
  - Tobacco: no funding for tobacco producers (1)
  - Deforestation: no funding for companies in deforestation-related controversies (1)
- Aiming for carbon neutrality by 2050 in line with the Paris Climate Agreement by reducing the carbon footprint of our investments by at least(2) 60% by the end of 2030
- Voting in line with those commitments and demanding shareholder dialogue
- Promoting gender parity and equal opportunity for employees
  More than 50% of women among managers, Highly rated by French gender equality index: 98/100(3) and commitment to hiring and integration of disabled people

GACM's sustainability information is integrated into Crédit Mutuel Alliance Fédérale's universal registration document

(1) Crédit Mutuel Alliance Fédérale joined the Tobacco-Free Finance Pledge and Act4Nature in 2023. *(2) Compared to end 2018. Scope: corporate bonds and stocks held directly* *(3) Index established by the French Ministry of Labour in 2025*

SECTION 3

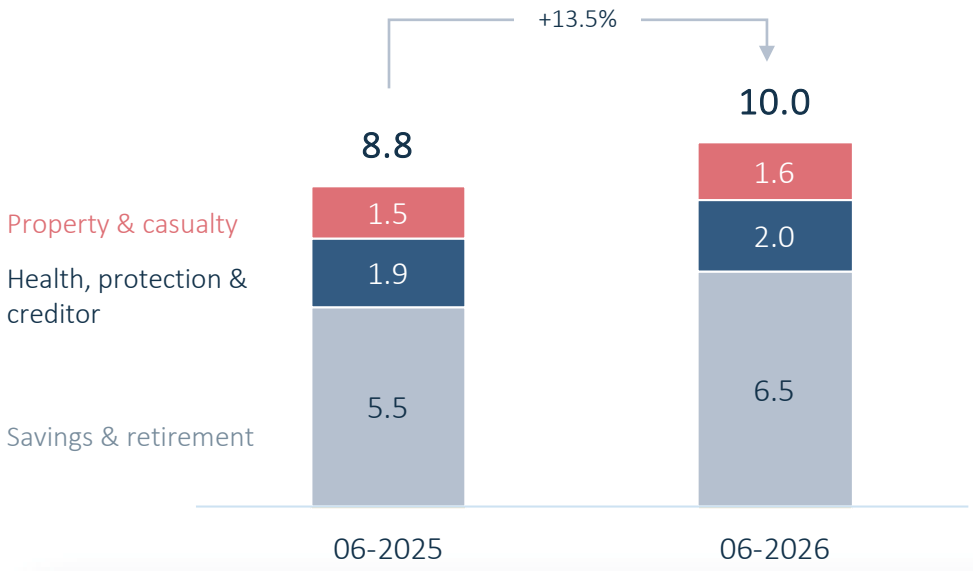
BUSINESS & FINANCIAL PERFORMANCE

DIVERSE BUSINESS MIX AND DYNAMIC ACTIVITY

A well-diversified insurance offering in savings, P&C and protection

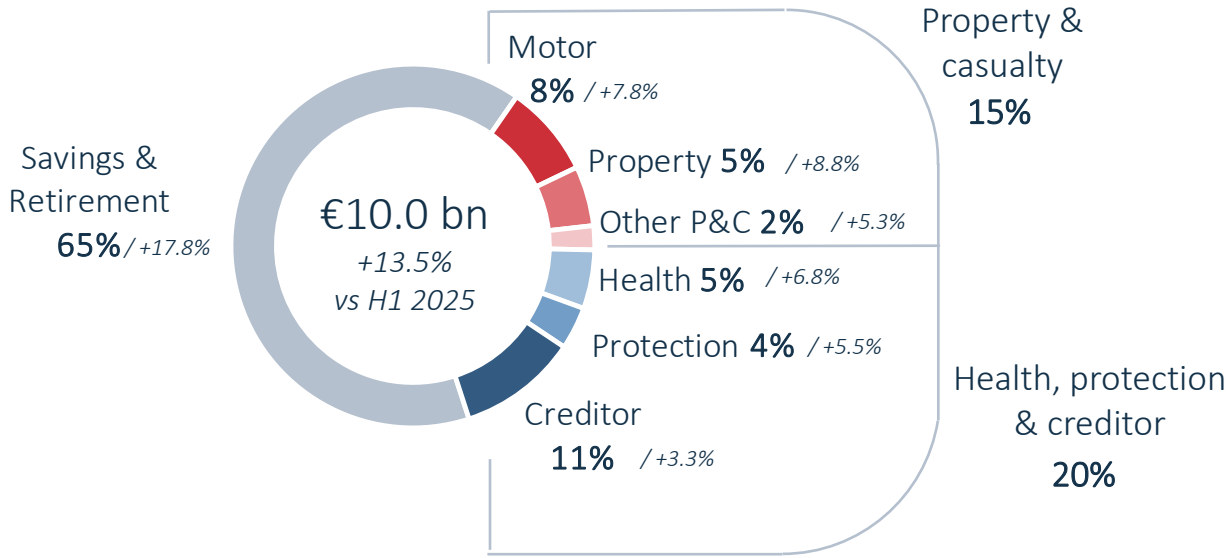
Gross written premiums

€ billion



Business mix

H1 2026

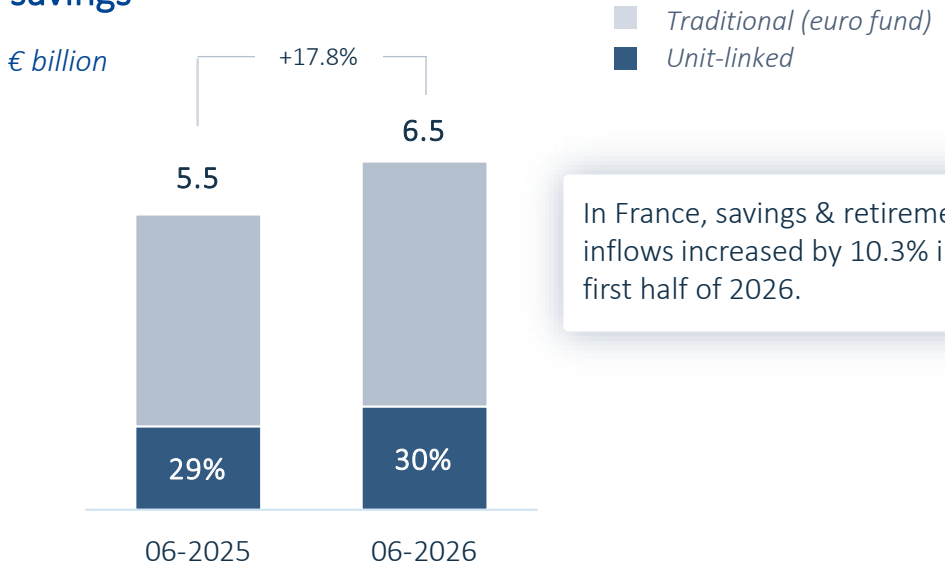


- GACM's gross written premiums rose by 13.5% compared with June 2025 to reach €10.0 bn, driven by a new record of gross inflows in savings & retirement.
- P&C premiums grew by 7.8 % to reach €1.6 billion while the health, protection & creditor insurance sector posted a 4.6 % growth compared with June 2025. The sustained increase in property & casualty insurance is explained by portfolio growth and pricing adjustments. These increases were more moderate than in 2025, a year marked by the rise in the additional premiums used to finance France's natural catastrophes compensation scheme.

SAVINGS & RETIREMENT: STRONG BUSINESS PERFORMANCE

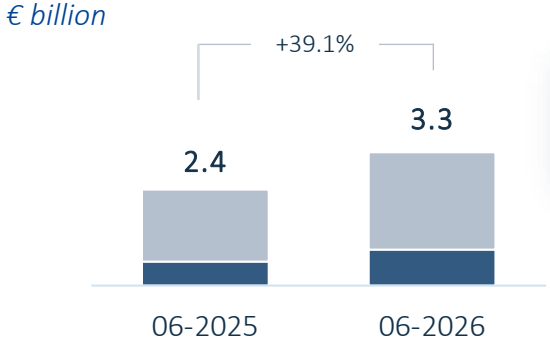
Record inflows in H1 2026

Significant growth in a market favorable to long-term savings



In France, savings & retirement inflows increased by 10.3% in the first half of 2026.

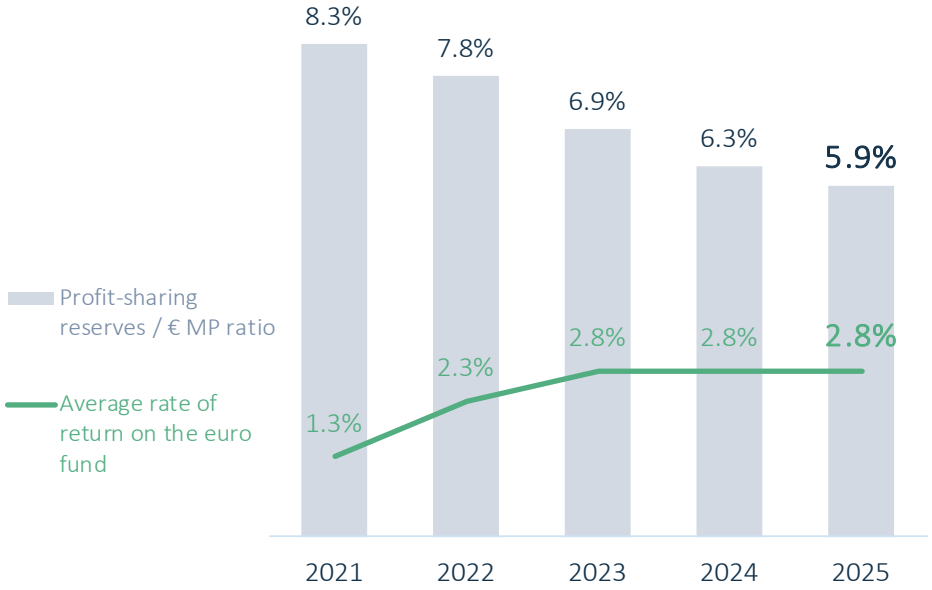
Increase in net inflows



€2.4 bn for euro-denominated funds and €0.9 bn for unit-linked funds.

As a reminder, an average yield of 2.8% credited to policyholders on euro funds in 2025 for the third consecutive year

While maintaining a high level of profit-sharing reserves.



Scope: French entities ACM VIE SA and ACM VIE SAM

Very low exposure to guaranteed rates

The minimum average guaranteed rate stood at 0.13% as at December 31, 2025. All new business is 0% guaranteed rate.

SAVINGS & RETIREMENT: INCREASE IN PROFITABILITY

Driven mainly by growth in outstandings

Assurances Crédit Mutuel

Savings & retirement insurance result

€260 m

+9.2% vs H1 2025

Of which €232 m of CSM recognised in insurance revenue

Savings & retirement contractual service margin (CSM)

€7.7 bn

+7.3% vs 12/2025

Growth driven by higher outstanding reserves

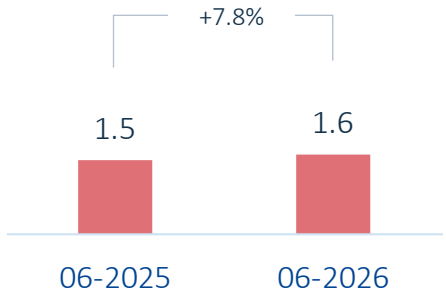
GACM CONTINUED TO DEVELOP ITS BUSINESSES IN P&C AND PROTECTION

Sustained premium growth in H1 2026

€ billion

Property & casualty (P&C)

Premiums



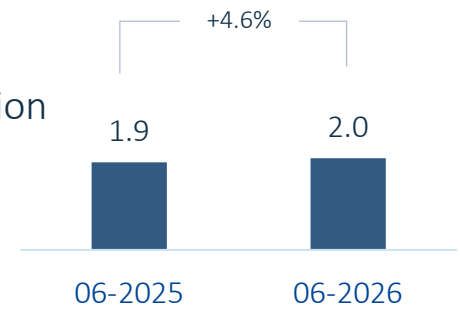
Insurance result

€69 m

€+31 m vs H1 2025

Health, protection & creditor

Premiums



Insurance result

€213 m

€-83 m vs H1 2025

In **P&C and protection insurance**, gross written premiums **grew by 6.4%** compared to 2025, **reaching €3.5 billion** as of June 2026.

P&C insurance result continued to recover, supported by **pricing adjustments** and a **decline in the frequency of motor insurance claims**, despite a slight increase in natural events claims expense compared to H1 2025.

The **combined ratio for P&C insurance improved to 95.5%,** a 2-point increase from June 2025.

In **health, protection & creditor insurance result**, gains from the revaluation of claims provisions were lower than in 2025.

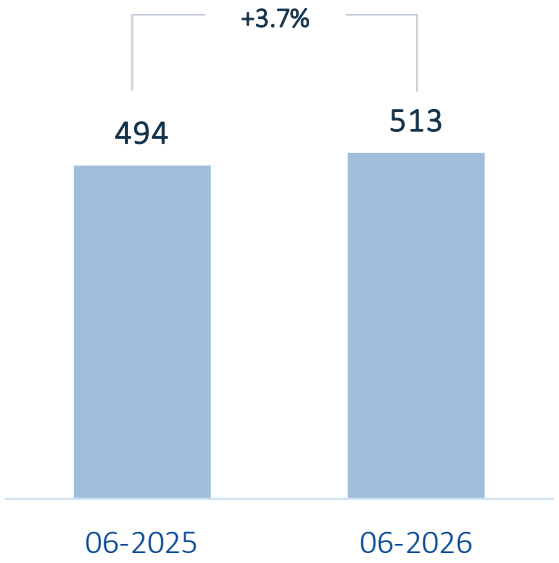
(1) From 12 to 20% of the premiums for property damage and for professional's properties insurance contracts

ROBUST PROFITS IN H1 2026

Increase in financial result offset by a lower insurance result

Assurances Crédit Mutuel

IFRS net profit
€ million



Group share	*498*	*512*

€542 m insurance result (-5.3% vs H1 2025)

Attributable to the drop in health, protection & creditor insurance result, partially offset by the growth in P&C and Savings & retirement insurance result

€249 m financial result (+6.3% vs H1 2025)

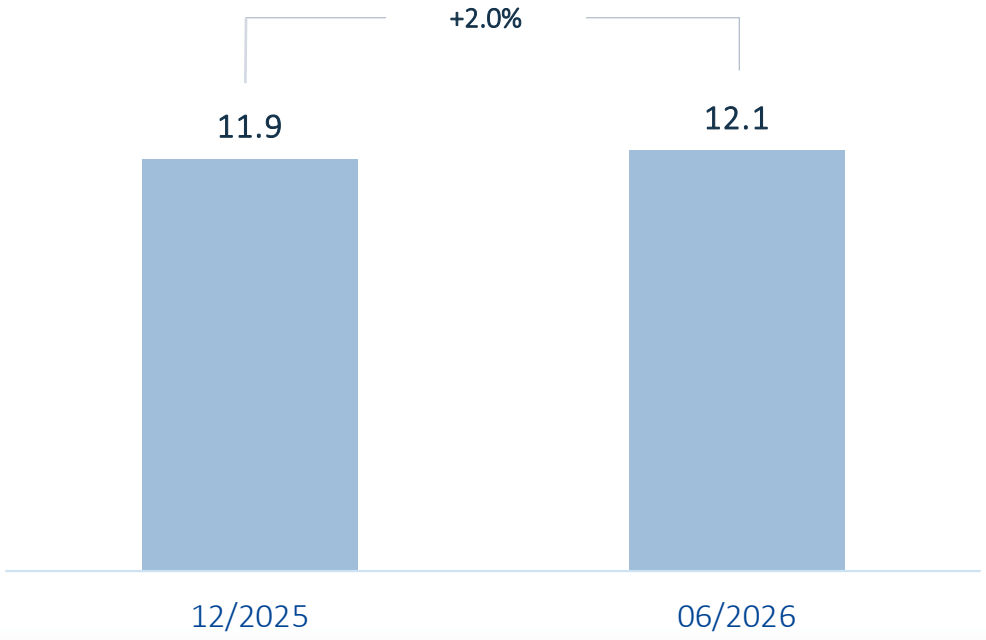
& GACM's net profit was impacted by the **extension of the exceptional contribution on profits**

RESILIENT BALANCE SHEET INDICATORS

Increase in total equity and CSM

Total equity

€ billion



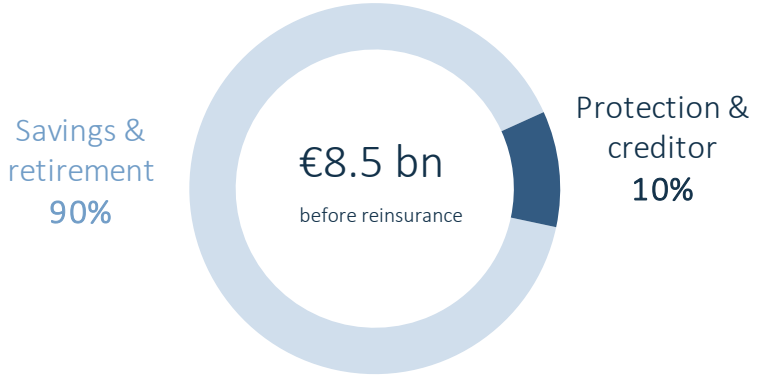
As at June 30, 2026, GACM'S IFRS equity amounted to €12.1 bn, up by 2.0% compared with December 2025.

Positive impact of net profit (€0.5 bn) and other comprehensive income (€0.1 bn) was partially offset by a dividend distribution of €0.4 bn.

Contractual service margin (CSM)

€ billion

The CSM reached €8.5 bn, up by 6.6% from end-2025. This growth was driven by savings & retirement insurance due to rising outstanding reserves and strong equity market performance.



SECTION 4

FINANCIAL & CAPITAL POSITION

WELL-DIVERSIFIED ASSET ALLOCATION STRATEGY

Resilient to the economic and financial environment

Asset Allocation FY 2025 (1)

€ billion

	Book Value (Local GAAP)		Market Value		Unrealised capital gain/loss
Fixed Income	91.6	78%	85.7	69%	-5.9
Equities	16.2	14%	27.5	22%	+11.4
Real Estate	6.0	5%	6.8	5%	+0.8
Cash	3.6	3%	3.6	3%	+0.0
Total	**117.4**	**100%**	**123.6**	**100%**	**+6.2**

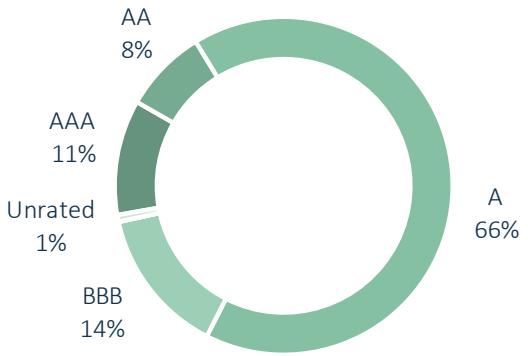
(1) *Excluding Unit Linked and Repurchase Agreements*

› 2025 allocation is in line with the previous year.

› GACM unrealised capital gain is up by €1.1 billion compared with 2024.

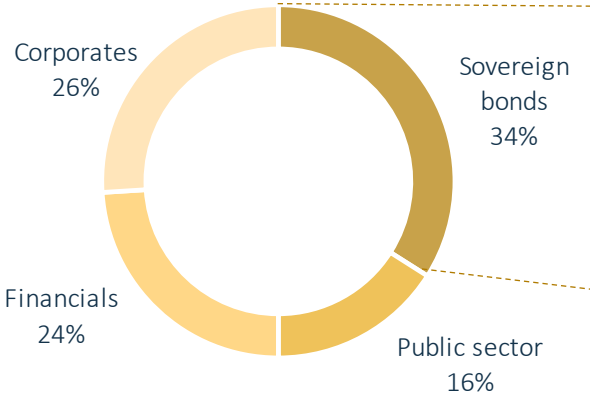
Bond portfolio (2) per rating

(Book Value, Local GAAP)



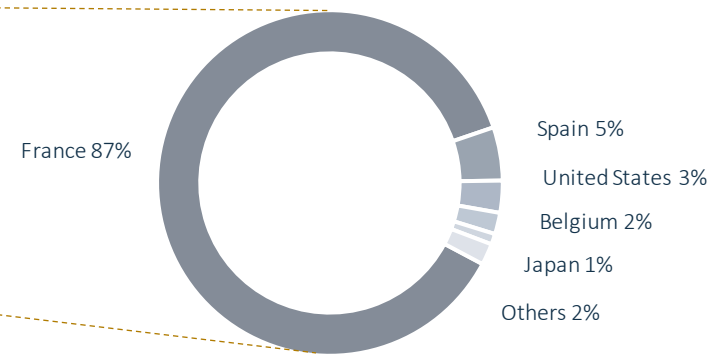
Bond portfolio (2) per type of issuers

(Book Value, Local GAAP)



Sovereign Bond Portfolio distribution by country

(Book Value, Local GAAP)



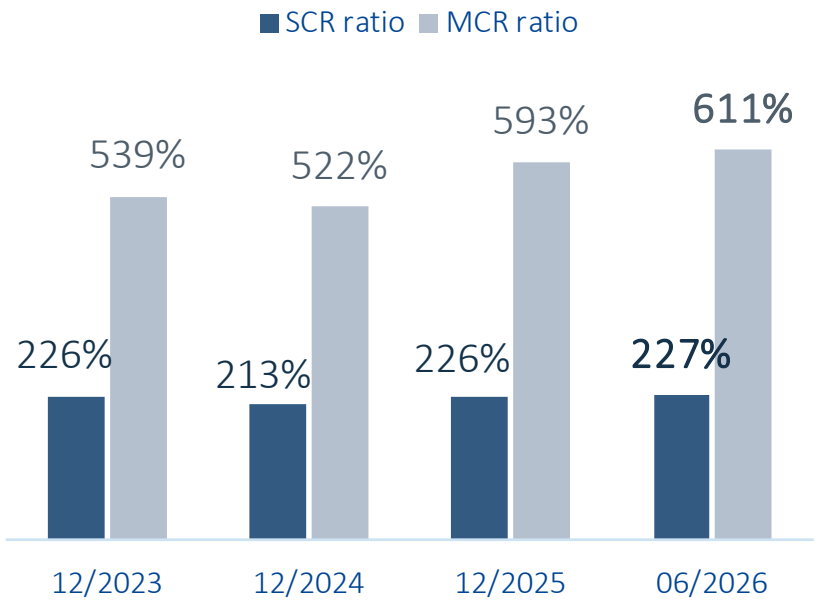
(2) *94% of the fixed income portfolio*

STEADILY HIGH PRUDENTIAL RATIOS

H1 2026 and FY 2025

GACM calculates its capital requirement with the Solvency II Standard Formula without any transitional measures.

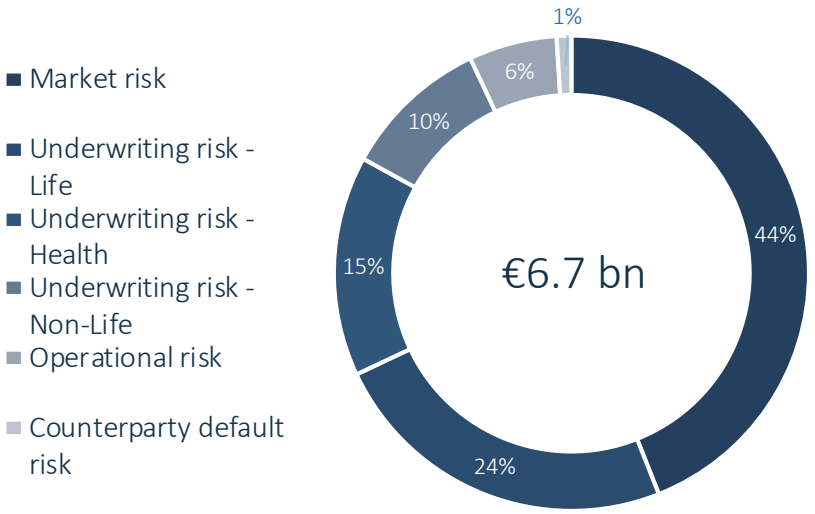
SCR & MCR ratio



GACM's capital position is well above minimum requirements.

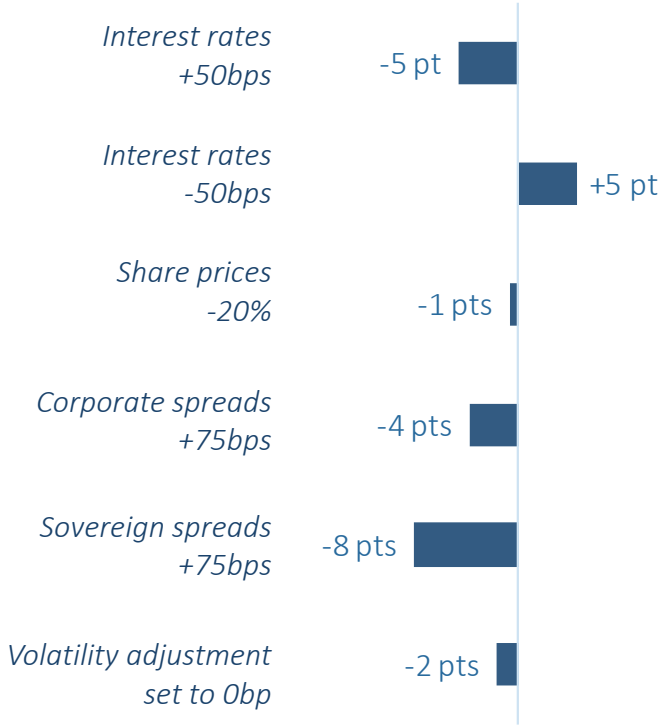
Breakdown of SCR

12/2025



Sensitivities

12/2025

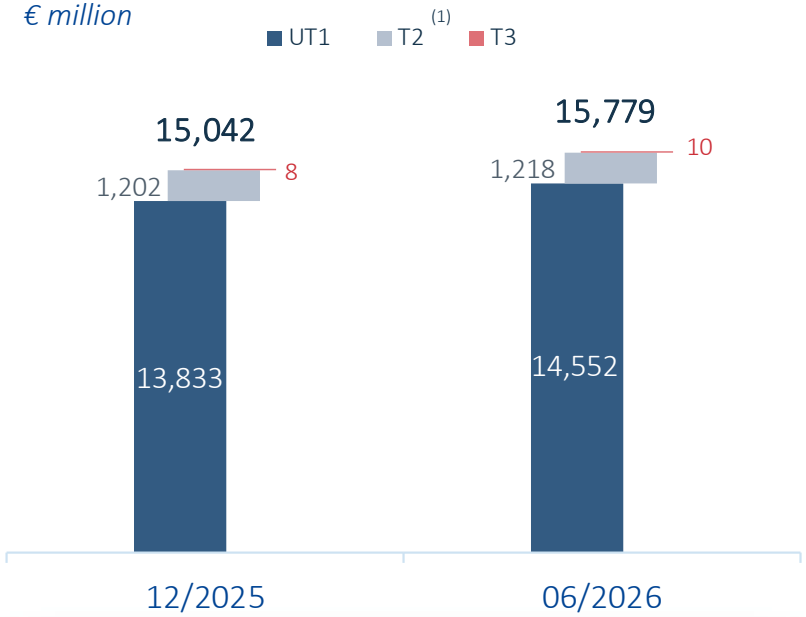


SOLID CAPITAL STRUCTURE

FY 2025

Eligible own funds & evolution

€ million



The Solvency II eligible own funds of GACM as at June 2026 amounted to €15,779 m, 92% of which is classified as Unrestricted Tier 1 (UT1).

(1) The Tier 2 issued in the operational life company ACM Vie SA (€465 m) is not available in own funds at Group's level because of Solvency II consolidation rules.

Issuance capacities as at June 2026

€ million

Tiering	Boundary	Maximum amount	Remaining capacities
RT1	20%*(RT1+UT1)	2,910	2,910
T2+T3	50%*SCR	3,475	2,247
T3	15%*SCR	1,042	1,033

SCR as at June 2026 amounted to €6,950 m.

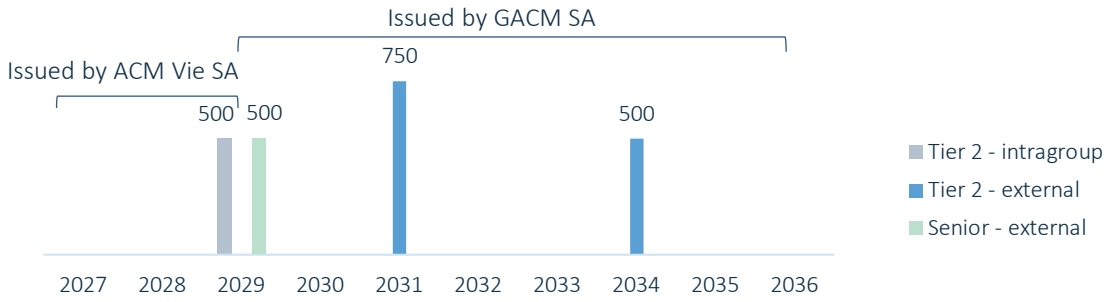
IFRS Financial leverage

11.3 %

Financing debt / (Total equity + post-tax CSM incl. reinsurance + Financing debt)

Debt maturity profile

Maturity date for bullet issues and first call date for callable issues, € million



ROBUST CREDIT PROFILE FOR GACM

Reflected by ratings

Assurances Crédit Mutuel

MOODY'S RATINGS

Operational Entities
ACM VIE SA & ACM IARD SA

A1
Stable Outlook

Credit strengths :
- Good level of profitability
- Strong insurance franchise with a very granular domestic distribution network
- Low risk profile, especially in non-life
- Very strong level of Solvency II ratio

Debt Instruments' rating

Tier 2

Baa1

Consistent with the subordinated ranking of the notes, the mandatory coupon deferral mechanism in case of breach of the SCR or MCR and the cumulative nature of deferred coupons, in case of deferral

Senior unsecured

A3

Reflects Moody's standard notching practices for such instruments issued by holding companies

Credit opinion confirmed in August 2026

S&P Global Ratings

Operational Entities
ACM VIE SA & ACM IARD SA

A+
Stable Outlook

« Ratings on the operating companies are based on their strong business risk and excellent financial risk profiles, reflecting the group's successful bancassurance business model in France and very solid capital position.
The stable outlook reflects the view that, over the next two years, the group will maintain its market positions in France and capital adequacy in excess of our 99.99% confidence level […]»

Long-term Issuer Credit Rating (ICR)
GACM

A
Stable Outlook

Credit opinion assigned in August 2026

SECTION 5

APPENDIX

Glossary

In addition to the financial statements prepared in accordance with IFRS, GACM's management uses alternative performance indicators (APIs) to analyse the Group's financial performance and position. These APIs are specific to GACM and do not refer to standardised definitions, even if their names are similar to those of indicators used by other companies. The insurance result, the financial result and the combined ratio are APIs with regard to the ESMA guidelines and the AMF position published in 2015.

- **Written premiums**: Gross written premiums of the consolidated insurance companies. (non-GAAP indicator)
- **Net inflows**: Savings & retirement premiums minus the amount of payouts. The breakdown between euro fund and unit-linked products takes into account arbitrations. (non-GAAP indicator)
- **Profit-sharing reserve** (*Provision pour participation aux excédents-PPE*): Provision for surplus profit-sharing, an amount set aside for the purpose of adjusting or regulating the rates of return paid to policyholders in euros, and which must be paid back within eight years. This is a mandatory provision for all life insurance companies. (non-GAAP indicator)
- **P&C Combined Ratio:** Ratio between insurance expenses, other insurance income and expenses (portion of non-attributable costs and other income and expenses allocated to P&C insurance income) and the reinsurance service result on the one hand, and insurance revenues on the other hand, consisting mainly of earned premiums for contracts modeled according to the PAA model (API).
- **Insurance result**: Insurance service result as it appears in the income statement, to which are added non-attributable overheads related to insurance activities, a portion of other operating income and expenses, and of which is restated the amount of the experience adjustment on commissions on savings & retirement insurance outstandings and retrocessions. Indeed, the latter is neutralised in the financial result, and therefore has no impact on GACM's net profit or loss (API).
- **Financial result**: The net financial result as it appears in the income statement, from which is deducted the amount that neutralises the experience adjustment on commissions on savings & retirement insurance outstandings and retrocessions included in the insurance service result (API).
- **Average rate of return on savings & retirement euro funds**: Weighted average of the rates of return granted by the insurer on savings & retirement insurance contracts (API).

STRONG AMBITIONS FOR THE INSURANCE BUSINESS

In Crédit Mutuel Alliance Fédérale's strategic plan for 2024-2027

Assurances Crédit Mutuel

The spirit of conquest

France and international

Cutting-edge tools and technology

Transforming claims and production management

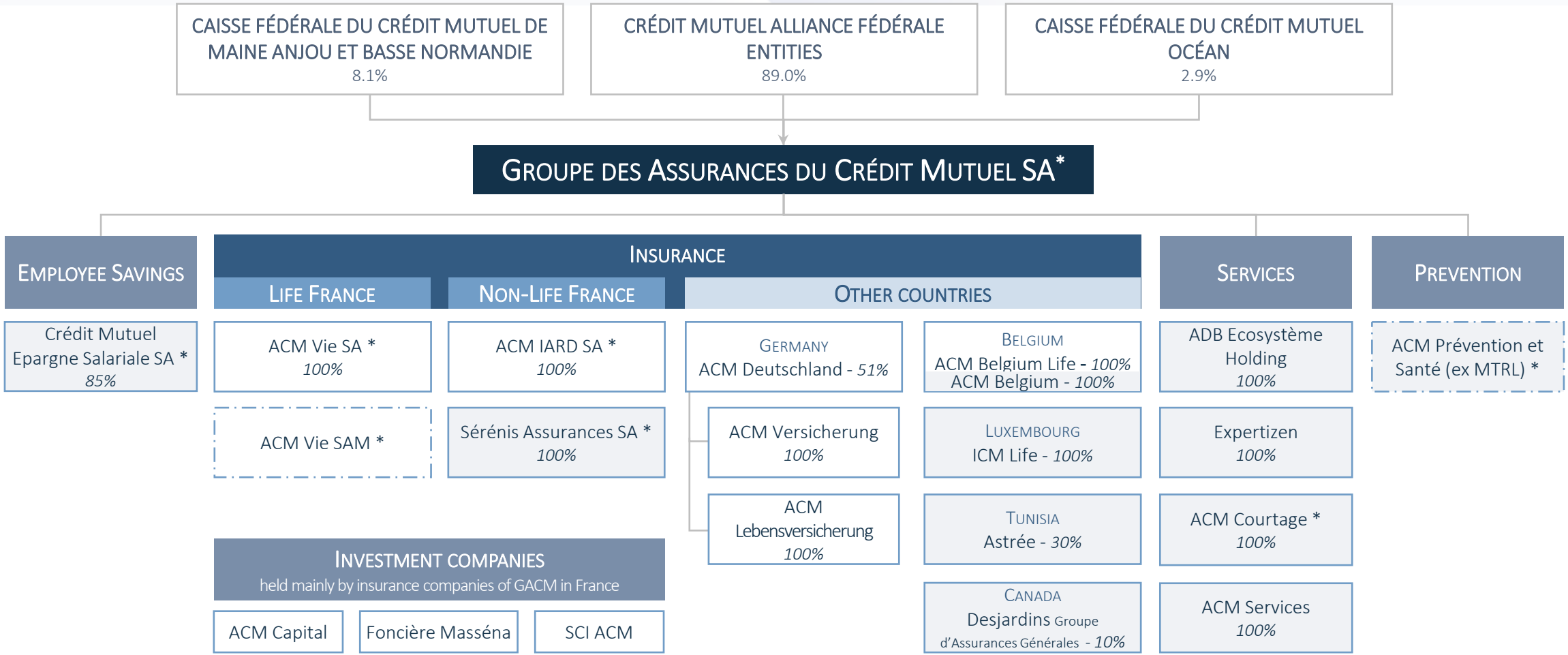
ENSEMBLE — PERFORMANT SOLIDAIRE —

Contributing to the environmental and societal revolution

Societal Dividend

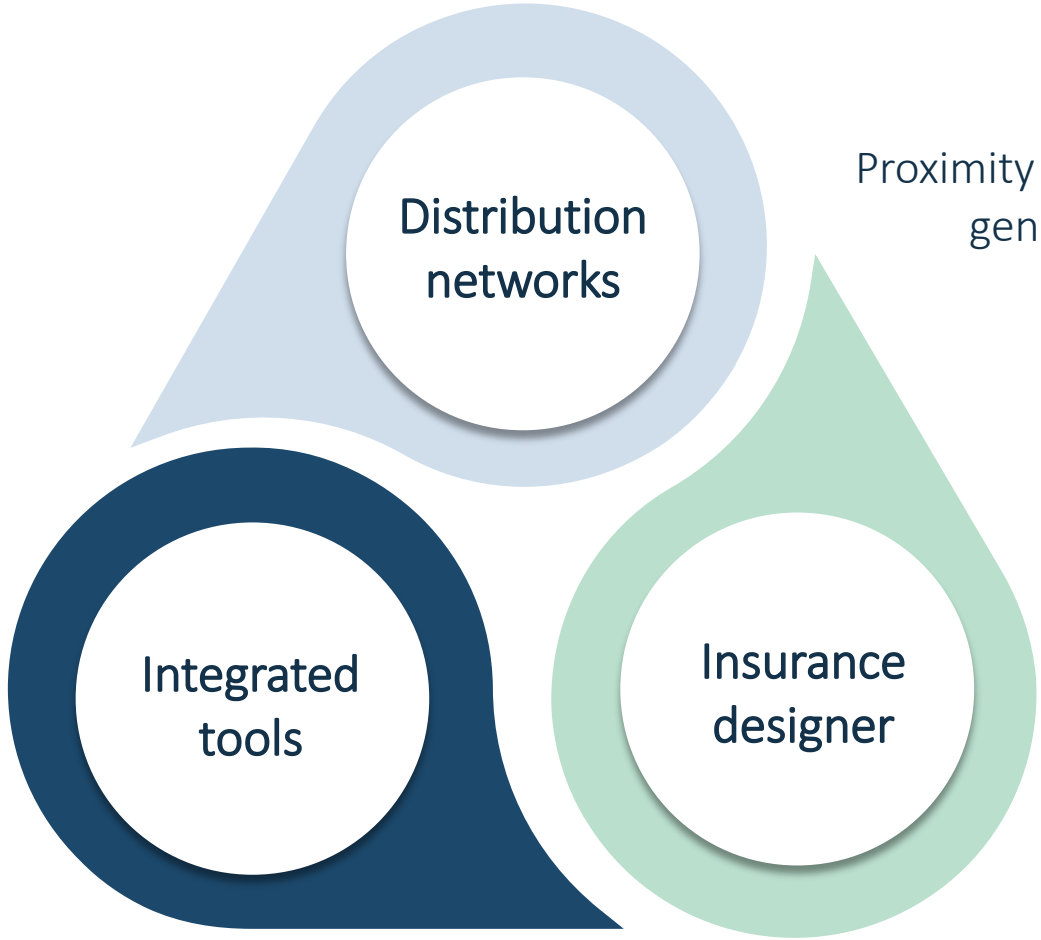
GACM SIMPLIFIED ORGANISATION CHART

As at June 2026



GACM: BUSINESS MODEL

Symbiosis between three professions of our group



Proximity of networks, that generates trust

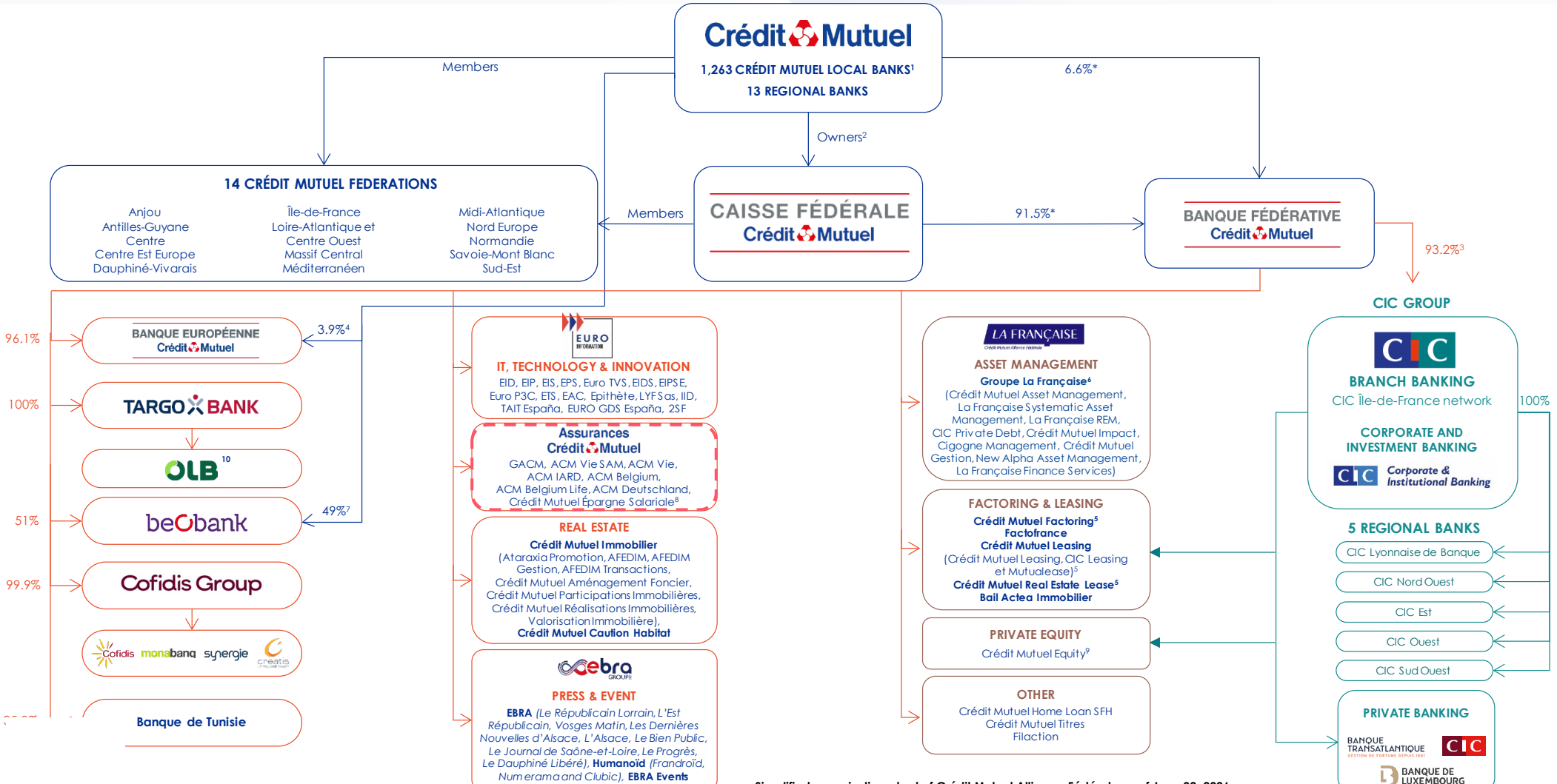
Euro Information's technological power

Suitable products and quality management

Better customer knowledge, better quality of service, better technological potential

CRÉDIT MUTUEL ALLIANCE FÉDÉRALE: ORGANISATION

Simplified organisation chart of the group



Simplified organisation chart of Crédit Mutuel Alliance Fédérale as of June 30, 2026

[1]Number of Crédit Mutuel local banks as of June 30, 2026. [2]The local and regional banks of Crédit Mutuel Alliance Fédérale directly hold 87.1% of the share capital (with the balance held by ACM Vie SAM and Fédération Crédit Mutuel Centre Est Europe) and essentially 100% of the voting rights. [3]The remainder is held by Mutuelles Investissement. [4]Participation by the regional banks of Crédit Mutuel Normandie and of Crédit Mutuel Méditerranéen. [5]Subsidiaries majority owned directly and indirectly by CIC. [6]Since January 1st 2024, subsidiary owned 60% by BFCM and 40% by Caisse Régionale of Crédit Mutuel Nord Europe. [7]49% held directly by the regional bank of Crédit Mutuel Nord Europe. [8]85% held by GACM and 15% by Groupe La Française. [9]Private equity subsidiary of Crédit Mutuel Alliance Fédérale. [10]OLB is a subsidiary of TARGO Deutschland GmbH.

Sheltered by the Fondation de France, Crédit Mutuel Alliance Fédérale Foundation has, since March 2021, federated all the networks, subsidiaries, employees and elected representatives of Crédit Mutuel Alliance Fédérale around strong and collective patronage actions in two areas of action: solidarity in the territories and preservation of the environment.

CRÉDIT MUTUEL ALLIANCE FÉDÉRALE: 2024-2027 STRATEGIC PLAN

Targets and last results

Assurances Crédit Mutuel

TOGETHERNESS — PERFORMANCE — SOLIDARITY

2025 results

TOGETHERNESS

>75% employees and elected members proud of their company	50% women managers at the Group	50% women in governance positions at the Group	>30% work-study trainees from priority neighborhoods or rural areas
*Nd**	47%(1)	44%(2)	28%(3)

PERFORMANCE

€19bn Net revenue	54% Cost/income ratio	€5bn Net income	0.50% Net income for €100 in assets	≤110% Loan/deposit ratio	>15m Customers in banking-insurance(4) and 8m in Insurance(5)
€17.7 bn	55.3%	€4.2 bn	0.45%	110.8%	14.7 m

SOLIDARITY

15% of Group's net income invested each year in the Societal dividend	20% reduction in the carbon footprint of the balance sheet (vs 2023)(6)	100% of employees and elected members committed to ecological transformation
€622 m	-9.4%	76%

(1) *Crédit Mutuel Alliance Fédérale sustainability report's scope.*

(2) *Group management committees, boards of directors and supervisory boards of Crédit Mutuel Alliance Fédérale umbrella structures. Ambition expressed as a Group average. The individual objectives of each entity take into account the reality of the employment market for their activity.*

(3) *Scope: common social base.*

(4) *Scope: Banking network in Frances.*

(5) *Customers with a major product.*

(6) *In percentage of tCO2e/€m at end 2025 vs 2024. Crédit Mutuel Alliance Fédérale has recalculated its 2023 and 2024 emissions to assess its pro forma decarbonization trajectory (see 2025 sustainability report).*

* *Survey "vous avez la parole" in progress, not released to date.*

CRÉDIT MUTUEL ALLIANCE FÉDÉRALE: CURRENT PERFORMANCE

Crédit Mutuel Alliance Fédérale well on track to meet its targets

Assurances Crédit Mutuel

TOGETHERNESS — PERFORMANCE — SOLIDARITY

PERFORMANT

	€19bn Net revenue	54% Cost/Income ratio	€5bn Net income	0.50% Net income for €100 in assets	≤110% Loan/Deposit ratio	>15m Customers in banking and insurance[1] and 8m in Insurance[2]
2025 results	**€17.7 bn**	**55.3%**	**€4.2 bn**	**0.45%**	**110.8%**	**14.7 m**
H1 2025 results	**€8.8 bn**	**57.3%**	**€1.8 bn**	**0.39%**	**110.4%**	**-**
H1 2026 results	**€9.8 bn**	**55.0%[3]**	**€2.1 bn**	**0.44%**	**112.4%**	**14.8 m**

1. *Scope: Banking network in France*
2. *Customers with a major product*
3. *Cost-income ratio at constant scope and excluding non-recurring items*

1st bank with the status of benefit corporation *(« Entreprise à mission »)*

Crédit Mutuel Alliance Fédérale stands out as a benefit corporation

Adoption of the status of benefit corporation in 2020
1st bank to adopt it

A « *raison d'être* » in line with its values and included in the articles of association
Ensemble, écouter et agir
« Listening and acting together »

Adoption of
social and environmental goals

Monitoring of the commitments by a **Mission committee** and **Mission committee reports** published annually

Our **5** missions

1	2	3	4	5
SUPPORTING OUR CUSTOMERS AND MEMBERS TO THE BEST OF THEIR INTERESTS	ACTING FOR EVERYONE AND REFUSING ALL DISCRIMINATION	PUTTING TECHNOLOGY TO WORK FOR PEOPLE	CONTRIBUTING TO THE DEVELOPMENT OF THE REGIONS	WORKING TOWARDS A FAIRER AND MORE SUSTAINABLE SOCIETY

Until 2024: 15 commitments, all achieved

2025: 20 new engagements

Societal Dividend *(Data as 2025-end)*

Concrete actions for the society put in place thanks to the Societal dividend

Assurances Crédit Mutuel

Societal Dividend

Commitment to **allocate 15% of net income each year** *(target 2027: €2.5bn)*
€622m allocated in 2025, i.e **more than €1.6bn since 2023**

Environmental and Solidarity Revolution Fund

Article 9 Fund (SFDR), whose management is delegated to **Crédit Mutuel Impact**

23 vehicles focusing on the following themes:

- **Better preservation**: Acquisition of **3 forests** and **1 investment** for the manufacture of rock by electrolysis against coastal erosion;
- **Better production**: **13 investments** notably in new, highly innovative low-carbon energy sources, and velopropelled freight transport;
- **Better eating**: **4 investments** to promote healthy and organic food;
- **Better housing**: **1 investment** in co-living;
- **Better moving: 1 investment** in a new generation of maritime transport.

Inclusive and solidarity pricing offerings[1]

19 offers at 2025-end *(of which 9 launched in 2025)*

Solidarity & inclusion
- Abolition of the borrower insurance health questionnaire for individuals and professionals;
- Help for the elderly and disabled: with the "Adaptation Home Loan" and the "Adapted Vehicle Loan"
- *Passbook savings accounts for others* (LEA);
- Free association banking package offering.

Environment and biodiversity
- Zero-interest rate bike offering;
- Pre-financing of aid for energy renovation;
- Zero-interest soft mobility offering;
- *Social Leasing for Pros.*

Agriculture & food
- Agri installation loan.

Youth and integration
- Zero-interest solidarity student loan;
- EBRA youth press offering.

Sponsorship and support for non-profit organizations

Leading sponsoring company in France[2]
One of the greatest supporters of the non-profit sector

Direct and skills-based sponsorship *(local banks and Crédit Mutuel federations, Caisse Fédérale, CIC network, subsidiaries, specialized businesses)*
- Subsidies granted to internal foundations and to the Crédit Mutuel Foundation for Reading.

Sponsorship via the Crédit Mutuel Alliance Fédérale Foundation[3] in support of the non-profit sector focused on solidarity in the regions and environmental preservation:
- Support in 2025:
  - **138 non-profit organizations**,
  - **€56m** granted;
- Support since its creation:
  - **More than 300 non-profit organizations**,
  - **€140m** granted.

Fondation Crédit Mutuel

Strong and committed partnerships with local non-profit organizations and national structures in the fields of music, sports, and culture.

1. *Non-exhaustive list. These offers are subject to conditions.*
2. *Carenews/Equanity 2025 surveys, based on data available in 2023.*
3. *The foundation's governance relies on the employees and elected members of Crédit Mutuel Alliance Fédérale. It has an executive committee and two commissions, one for each area of focus: Environment and Solidarity in the regions.*

CONTACTS

ACM Investor relations
investorrelations@acm.fr

ACM Investor page
www.acm.fr/fr/investors/investors-en.html