

The background image shows a group of four hikers silhouetted against a bright sunrise. They are standing on a rocky mountain peak, looking out over a vast landscape that includes a large lake, rolling hills, and distant mountains. The sun is low on the horizon, creating a strong lens flare and casting a golden glow over the scene. The hikers are equipped with backpacks and trekking poles.

Groupe des Assurances du Crédit Mutuel (GACM) Debt Investor Presentation

SEPTEMBER 2025

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AGENDA

1. EXECUTIVE SUMMARY
2. COMPANY OVERVIEW
3. BUSINESS & FINANCIAL PERFORMANCE
4. FINANCIAL & CAPITAL POSITION
5. APPENDIX

SECTION 1

EXECUTIVE SUMMARY

GROUPE DES ASSURANCES DU CRÉDIT MUTUEL (GACM)



Key figures as at June 2025

The insurance group of bancassureur Cr dit Mutuel:

38.4 M policies and €8.8 BN gross written premiums

More than 50 YEARS of activity

FULLY INTEGRATED into a strong distribution network of c. 4,100 distribution branches*

3,700 employees working in 4 countries (France, Belgium, Luxembourg and Germany)

*Cr dit Mutuel Alliance F d rale as at June 2025

A robust financial performance:

➔ IFRS KPI

Net profit €494 M

Equity €11.2 BN

Total balance sheet €152 BN

➔

Profit sharing reserve /Euro Mathematical reserves Ratio

6.3 %

end of 2024

➔

Solvency II ratio

222 %

➔

Financial strength rating ACM VIE SA & ACM IARD SA

A1 STABLE OUTLOOK

Confirmed by Moody's in August 2025

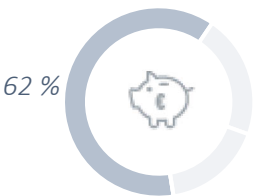
MOODY'S rated is supported by:

"the group's (i) strong franchise as evidenced by solid market shares in France and controlled distribution network, (ii) broad product diversification including a good balance between life and non-life activities, (iii) relatively stable profitability levels, (iv) strong solvency, and (v) good financial flexibility."

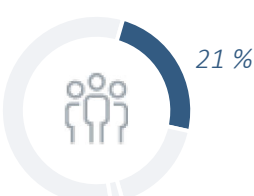
A balanced business mix:

Premium Allocation by business lines

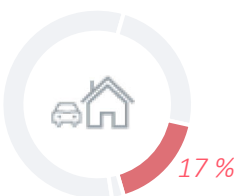
Savings & retirement



Health, protection & creditor



Property & casualty



STRONG
PERFORMANCE
BURDENED BY AN
EXCEPTIONAL FISCAL
CONTRIBUTION

Record inflows in savings & retirement insurance in a favorable market environment in France.

Increasing insurance result in all lines of business : improvement in GACM's P&C combined ratio (from 101.2% to 97.4%) ...

Rise in financial result thanks to dividends received, despite high volatility of financial markets...

...offset by a significant **non-recurring income tax surcharge** (exceptional fiscal contribution on large companies' profits), leading to a **stable net profit** compared to H1 2024.

CONTRIBUTION TO CRÉDIT
MUTUEL ALLIANCE
FÉDÉRALE'S 2024-2027
STRATEGIC PLAN



In health, protection & creditor insurance, a **new complementary health contract** was launched to better meet policyholders' needs.

In property & casualty insurance, the value chain internalization strategy initiated in 2024 took shape with the **acquisition of a company specializing in car dismantling**. Moreover, **multi-risk agricultural insurance**, coinsured with Allianz, complemented the range of insurance offers dedicated to farmers.

Internationally, the first-half of 2025 marked a key milestone in the development of GACM's activity in Germany with **obtaining the BaFin's insurance approvals for German subsidiaries** at the end of June 2025.

SECTION 2

COMPANY OVERVIEW

FULLY INTEGRATED WITHIN CRÉDIT MUTUEL ALLIANCE FÉDÉRALE

H1 2025

GACM is the captive bancassurance company of Crédit Mutuel Alliance Fédérale

Share capital breakdown

89.0%

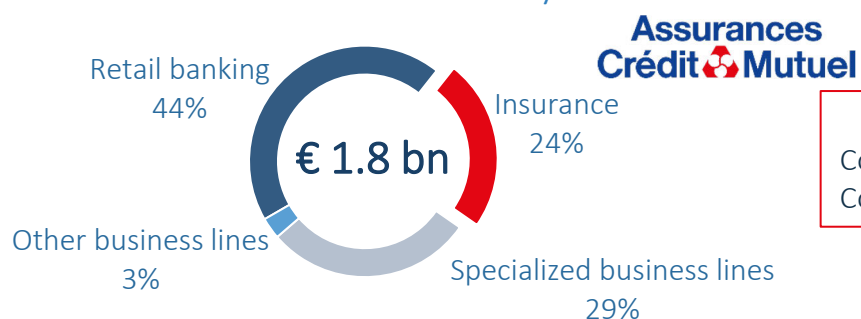
Crédit  Mutuel
Alliance Fédérale

8.1% Crédit Mutuel Maine Anjou Basse Normandie
2.9% Crédit Mutuel Océan

Crédit Mutuel Maine Anjou Basse Normandie increased its GACM's participation (from 7,4%) by transferring its ACM IARD SA stake

GACM contributes to 24% of Crédit Mutuel Alliance Fédérale net income and generates €0.9 bn commissions to Crédit Mutuel Alliance Fédérale networks

Net income breakdown by business lines



GACM H1 2025

Commissions to networks: €0.9 bn

Contribution to net income: €485 m

GACM is fully integrated, both commercially and technically, within Crédit Mutuel Alliance Fédérale

GACM distributes its insurance products mainly through distribution networks in Crédit Mutuel Alliance Fédérale Group, the other Crédit Mutuel Federations' networks (except Crédit Mutuel Arkéa) and brokers and agency networks of certain Group companies

% of H1 2025 premiums by distribution model



A « BANCASSURANCE » BUSINESS MODEL WITH STRONG PERFORMANCE

Crédit Mutuel Alliance Fédérale, H1 2025

A cooperative "bancassurance" group belonging to its customers

31.3 m customers
6.3 m members
1,331 local banks

A multi-service banking and insurance group

c. 4,100 points of sales, through powerful brands



A diversified group with cross selling activities

€528.4 bn loan outstanding: +1.1% vs June 2024
€478.5 bn deposit outstanding: +0.2% vs June 2024
38.4 m insurance policies
0.7 m subscribers in remote surveillance
Major player in lease financing and factoring market in France

A solid bank ⁽¹⁾

↑ €8.8 bn net revenues
(+6.2% vs H1 2024)
of which 70 % from "Bancassurance" ⁽²⁾

€5.0 bn operating expenses
(+6.7% vs. June 2024)

57.3 % cost to income ratio
(57.1 % in June 2024)

32 bp cost of customer risk related to outstanding loans
(35 bp in June 2024)

↑ €1.8 bn net income
(+5.3% vs H1 2024 without tax surcharge)

A strong capitalization and liquidity profile

↑ €67.7 bn total shareholders' equity
(+€1.6 bn vs Dec 2024)

19.4 % CET1 ⁽³⁾
(18.8 % in Dec 2024)

7.7 % Leverage ratio
(7.4 % in Dec 2024)

164.8 % LCR ratio ⁽⁴⁾
(-13.2 bp vs June 2024)

A performance serving the society : the societal dividend

€574 m allocated to societal dividend in 2024 (€439 m in 2023) and a target of nearly €2.5 bn over the 2024-2027 strategic plan

Top-ranked among French & European Banks Recognition of the financial stability and the validity of the group's business model

Financial ratings ⁽⁵⁾:

| | |
|-------------------|--------------------|
| Moody's | A1 / P-1 / stable |
| Standard & Poor's | A+ / A-1 / stable |
| Fitch Ratings | AA- / F1+ / stable |

Non-financial ratings:

| |
|----------------------|
| ISS ESG: C Prime |
| MSCI: AA |
| Moody's ESG: 64 |
| SUSTAINALYTICS: 16.7 |

(1) Change at constant scope and 2022 data has been restated under IFRS 17/9

(2) Excluding « holding » segment

(3) Estimated at June 30, 2025, the inclusion of the result in shareholders' equity is subject to the approval of the ECB

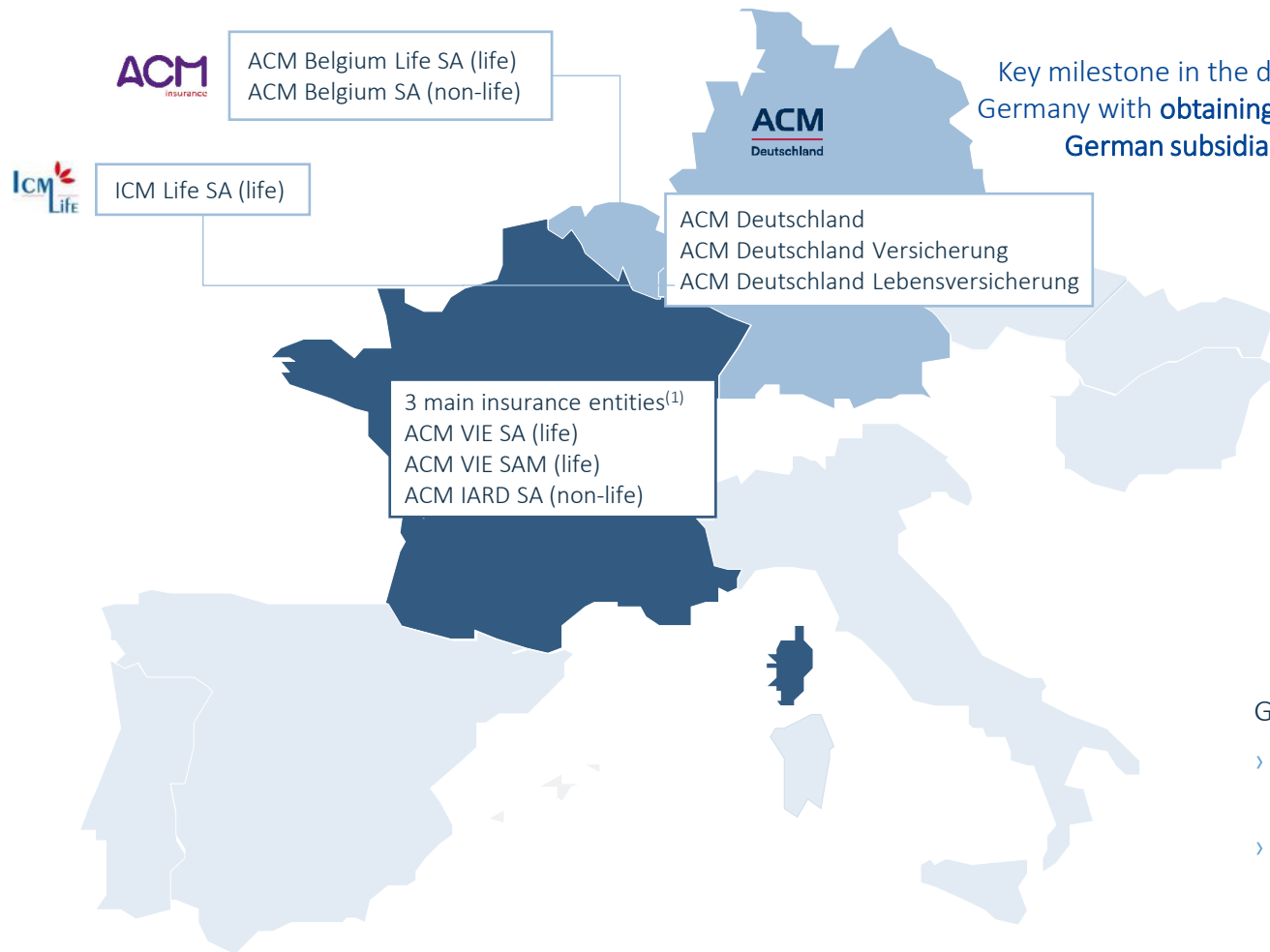
(4) 6 months average ratio

(5) Senior-Preferred Short-Term Debt / Senior-Preferred Unsecured / Outlook Senior Preferred
Moody's and Fitch Ratings: rating for Crédit Mutuel Alliance Fédérale / S&P: group Crédit Mutuel

ROOTED IN FRANCE, EXPORTING ITS BANCASSURANCE MODEL IN EUROPE

As at June 2025

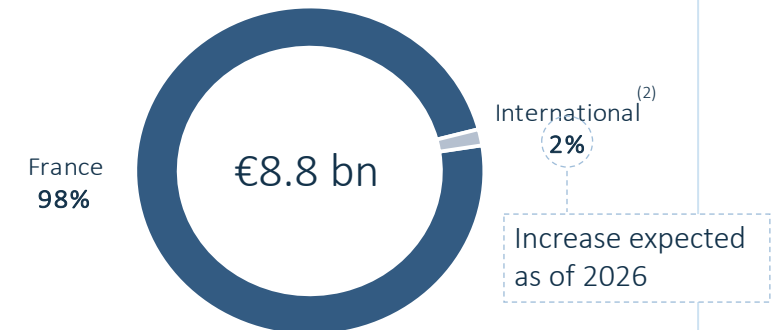
All entities presented below are controlled by the holding company GACM SA



Key milestone in the development of GACM's activity in Germany with **obtaining the BaFin's insurance approvals for German subsidiaries at the end of June 2025.**

Gross written premiums breakdown by country

H1 2025



GACM SA also holds financial stakes in insurance companies abroad:

- › in Canada, 10% of the ordinary shares of Desjardins Groupe d'Assurances Générales (DGAG)
- › in Tunisia, 30% of the share capital of the insurance company Astrée SA

⁽¹⁾ All the resources, including personnel, of the French entities of GACM are concentrated within an economic interest grouping, **GIEACM**

⁽²⁾ Including FPS

STRONG POSITION IN THE FRENCH INSURANCE INDUSTRY

Rankings



TOP 10 PLAYER IN P&C, CREDITOR AND SAVINGS INSURANCE SEGMENTS



3 Creditor insurance

9 Motor insurance



6 Savings insurance

7 Property insurance



STRONG GROWTH POTENTIAL IN SOCIAL PROTECTION



12 Protection insurance

13 Health insurance



AMONG THE TOP 3 OF THE SURVEY OF CUSTOMERS ON THE IDENTITY, ATTRACTIVENESS AND REPUTATION OF INSURANCE COMPANIES OVER THE LAST 6 YEARS

Rankings sources:

L'Argus de l'assurance 2025 (eoy 2024 datas) / Opinion Way barometer

(1) L'Argus de l'assurance 2024 (eoy 2023 datas)

MONITORING SUSTAINABILITY MATTERS FOR THE GACM

in line with that of Crédit Mutuel Alliance Fédérale, the 1st bank “Entreprise à mission”
(mission-oriented corporation bank)

GACM, a responsible investor



Aiming for carbon neutrality by 2050

- › in line with the Paris Climate Agreement, by gradually reducing the carbon footprint of our investments by at least⁽¹⁾ **60%** by end 2030 (base year: end 2018)

Applying restrictive investment policies

- › Systematic ESG analysis for new investments
- › Coal: immediate divestment of new coal developers / Exit of coal by 2030
- › Oil & Gas: no funding for new projects
- › Tobacco: no funding for tobacco producers⁽²⁾

Voting accordingly

- › Demanding shareholder dialogue and AGM voting policy, in line with those commitments

GACM, a responsible insurer



Facilitating increased access to home ownership

Creditor insurance: removal of the health questionnaire for loyal customers

Supporting all those involved in the associative world

Offering civil liability coverage to sports and cultural associations managers

Improving access to healthcare by advancing health expenses to clients

Accompanying policyholders towards diversification, innovation and green finance by enhancing our sustainable financial offering (sustainable investments, labeled funds, ESG characteristics...)

Implementing sustainable claims management policy

Selecting sustainable partners, prioritizing repair over replacement, dematerializing claims management

Advocacy for insurability

Aim to keep insuring individuals even with high exposure to climate risks

GACM, a responsible employer



Promoting gender parity and equal opportunity

- › More than 50% of women among managers
- › Highly rated by French gender equality index: 99/100⁽³⁾
- › Commitment for hiring and integration of disabled people

GACM's sustainability information is integrated into the Crédit Mutuel Alliance Fédérale report.

GACM contributes in specific insurance and investment activities.



GACM invested €385 m in Crédit Mutuel Alliance Fédérale's **Environmental and Solidarity Revolution Fund** as at June 30, 2025 in order to finance projects with a high environmental and social impact.



2 new solidarity initiatives :

Mutual health support : finances all or part of the high outstanding expenses for health and protection policyholder in the event of serious illness, disability or loss of independence.

Family assistance guarantee : supports protection and creditor policyholders, who have to stop working to look after a child who is seriously ill, disabled or the victim of an accident.

(1) Compared to end 2018. Scope: corporate bonds and stocks held directly.

(2) Crédit Mutuel Alliance Fédérale joined the Tobacco-Free Finance Pledge in 2023.

(3) Index established by the French Ministry of Labour in 2024

SECTION 3

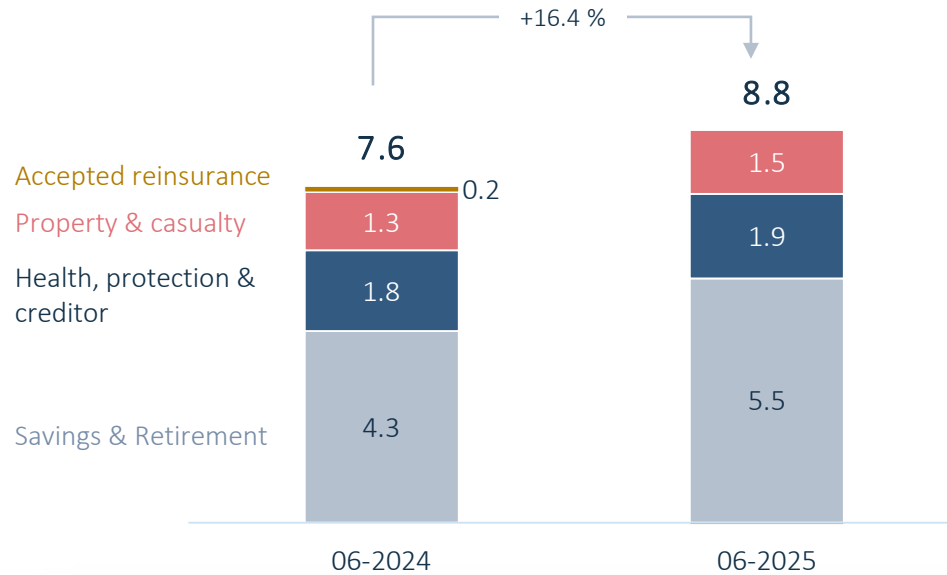
BUSINESS & FINANCIAL PERFORMANCE

BALANCED BUSINESS MIX AND DYNAMIC ACTIVITY

A well-diversified insurance offering in savings, P&C and protection

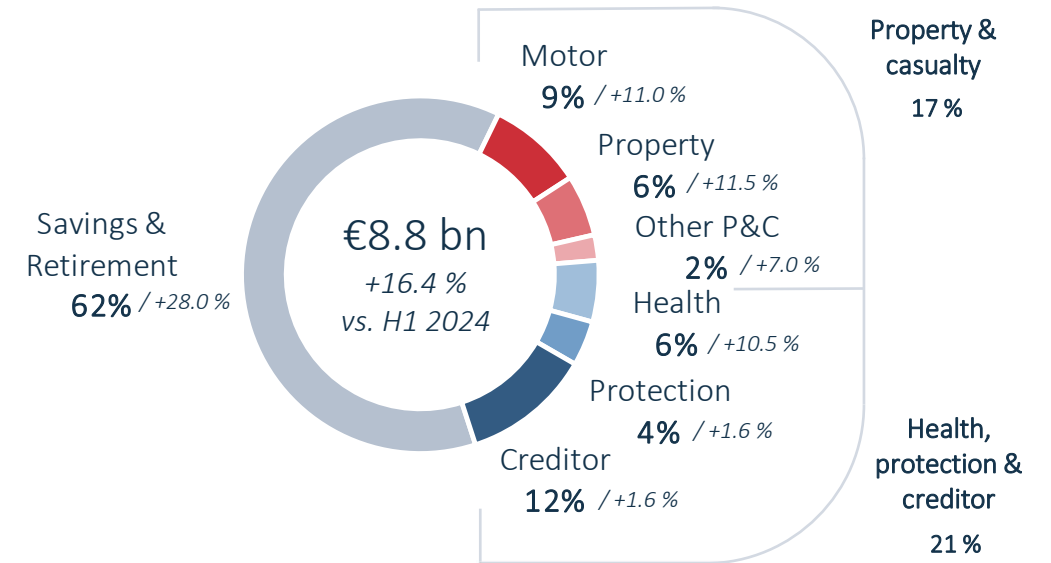
Gross written premiums

€ billion



Business mix

H1 2025

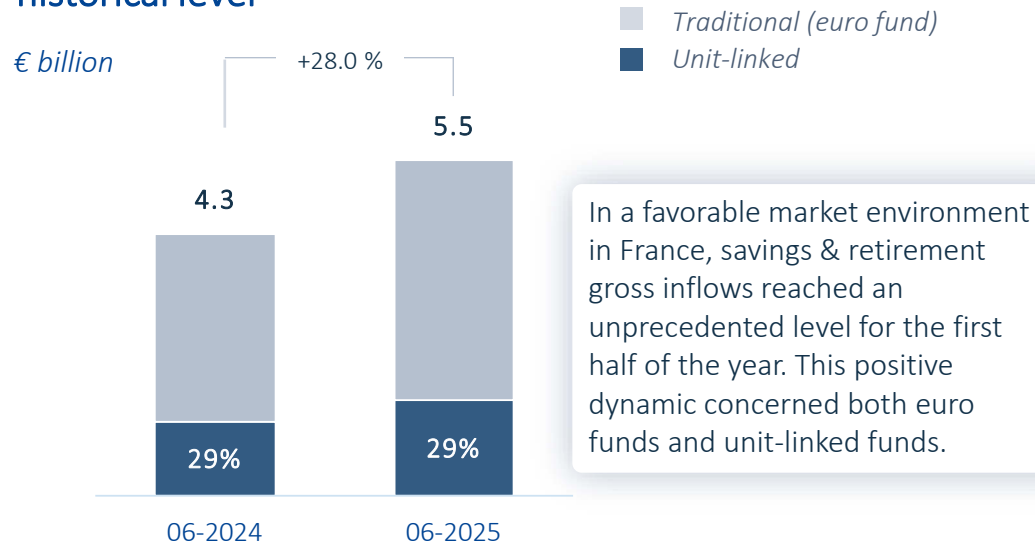


- › GACM's gross written premiums increased by 16.4% compared to the end of June 2024 to reach €8.8 bn, driven by new record gross inflows in savings & retirement insurance.
- › P&C premiums grew by 10.6% to reach €1.5 billion while the health, protection & creditor insurance sector posted a 3.7% growth compared to the first half of 2024. The sustained increase in property & casualty insurance is explained by portfolios growth and price adjustments.

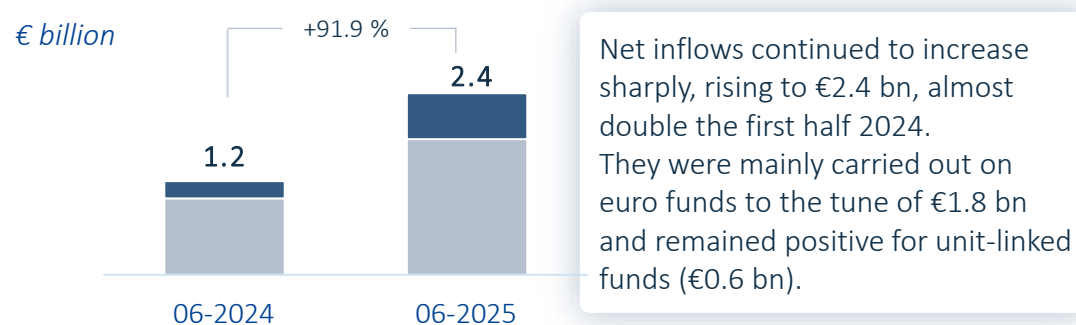
SAVINGS & RETIREMENT: STRONG BUSINESS PERFORMANCE

Record inflows in H1 2025

Growth in savings & retirement premiums to reach an historical level

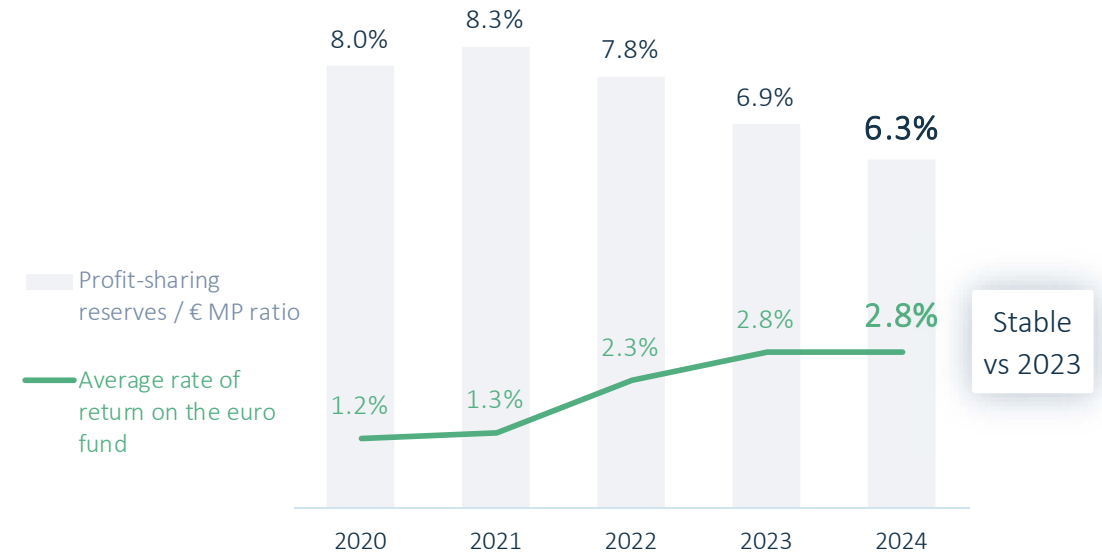


Positive net inflows



Average yield of 2.8% credited to policyholders on euro funds in 2024

thanks to reserves accumulated during the low-interest rate period



Scope: French entities ACM VIE SA and ACM VIE SAM

Very low exposure to guaranteed rates

The minimum average guaranteed rate stands at 0.14% as of 31/12/2024. All new business is 0% guaranteed rate.

SAVINGS & RETIREMENT: INCREASE IN PROFITABILITY

Driven mainly by growth in outstandings

Savings & retirement insurance result

€238 m

+1.9% vs H1 2024

Of which €220 m of CSM
recognized in insurance
revenues

Savings & retirement contractual service margin (CSM)

€6.6 bn

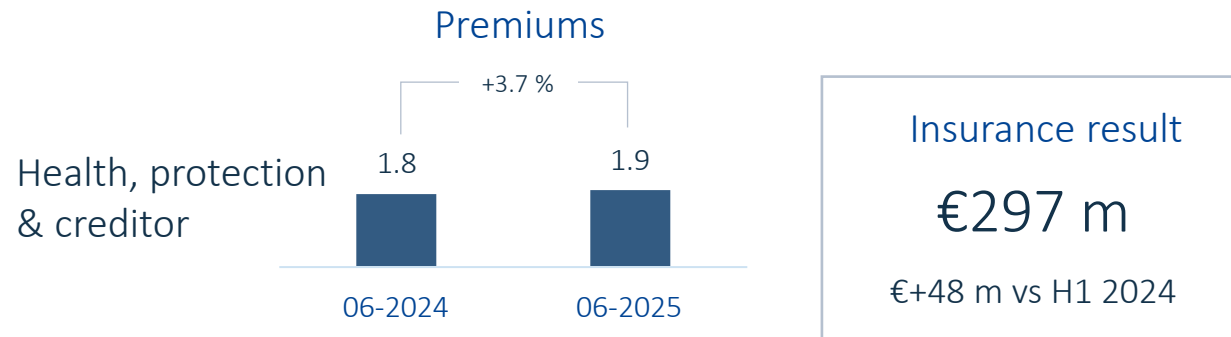
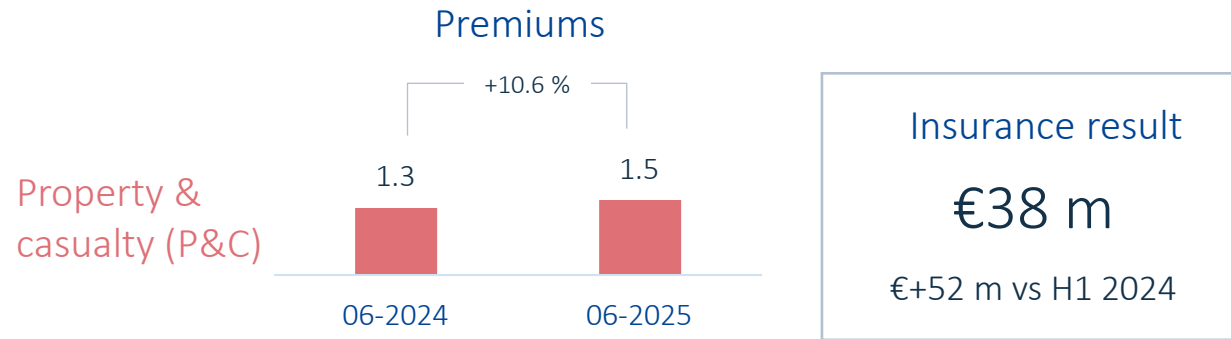
+16.4% vs 12/2024

Increase due to rise in long-term interest rates and
equity markets

GACM CONTINUED TO DEVELOP ITS BUSINESSES IN P&C AND PROTECTION

Sustained growth of premiums and results in the first half of 2025

€ billion



P&C and protection insurance premiums continued to grow :

- › P&C and protection insurance gross written premiums amounted to €3.3 bn, up by 6.6 % compared to the end of June 2024 (excluding accepted reinsurance).

Improvement of P&C insurance results:

- › Sustained increase in property & casualty insurance result explained by :
 - › lower climate events costs during the half-year,
 - › and price adjustments necessitated by repair costs' inflation and effects of climate change, including since January the 1st 2025, the rise in the additional premium used to finance the compensation scheme for natural catastrophes ⁽¹⁾ in France.
- › The combined ratio of GACM's property & casualty insurance under IFRS recovered to 97.4% compared to 101.2% at the end of June 2024.

Increase in Health, protection & creditor insurance result

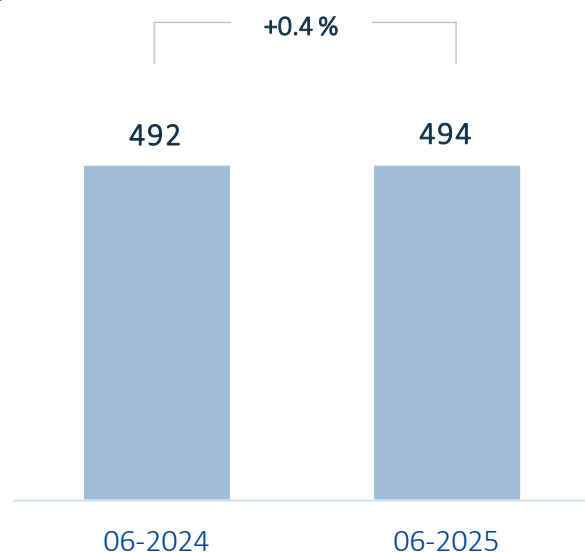
(1) From 12 to 20% of the premiums for property damage and for professional's properties insurance contracts

STABLE PROFITS IN H1 2025

Increase in insurance and financial result offset by an exceptional fiscal contribution

IFRS net profit

€ million



Group share

492

498

IFRS net profit

+0.4 % vs H1 2024

+20.3 % vs H1 2024 excluding the **exceptional contribution** introduced by the 2025 Finance Act on large companies' profits. At the end of June, this tax surcharge totaled **€98 m**.

+22.6 % on insurance result (€572 m in H1 2025)

The increase concerned all lines of business.

+7.7 % over financial result (€234 m in H1 2025)

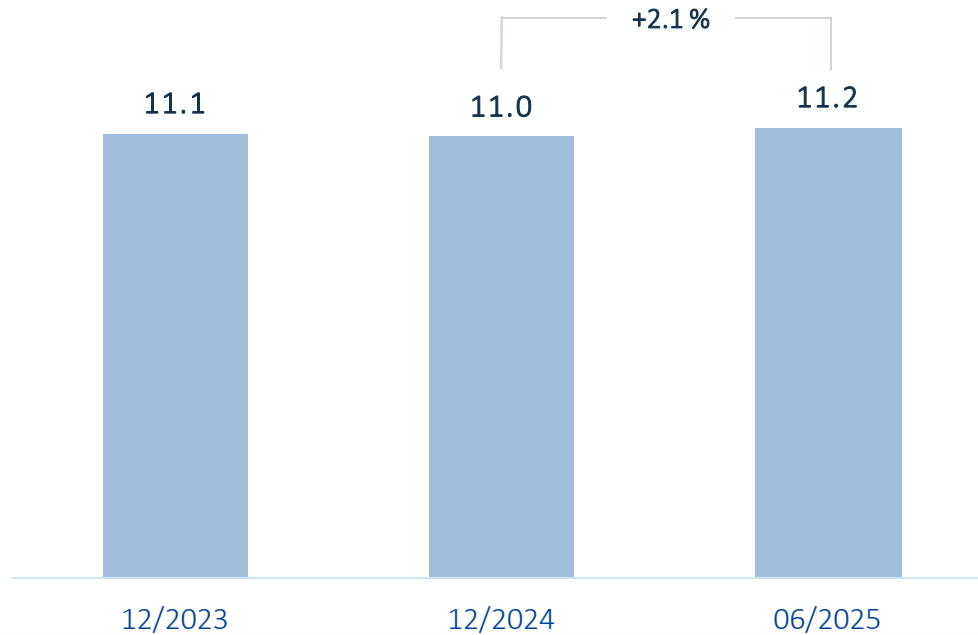
Financial result: the rise was mainly due to an increase in dividends received.

RESILIENT BALANCE SHEET INDICATORS

Increase in total equity and CSM

Total equity

€ billion



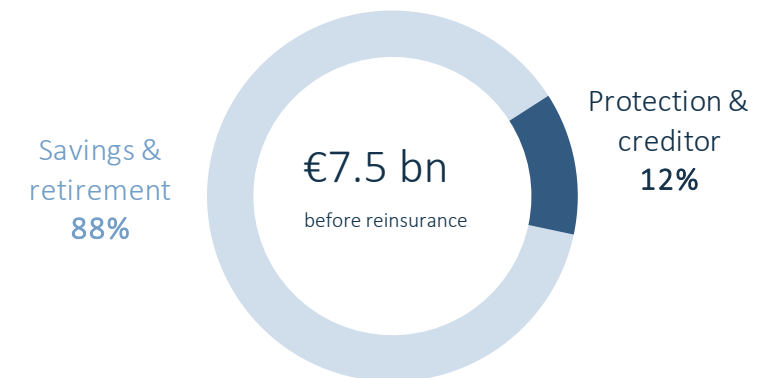
As at June 30, 2025, GACM'S IFRS equity amounted to €11.2 bn, up by 2.1% compared to June 2024.

Positive impact of the net profit (€0.5 bn) and the other comprehensive income (€0.1 bn) was partially offset by dividend distributions for €0.3 bn.

Contractual service margin (CSM)

€ billion

- › The CSM amounted to €7.5 bn. It increased by 13.1% compared to December 2024, mainly driven by savings & retirement insurance due to the rise in long-term interest rates and equity markets.
- › At 30 June 2025, €0.3 bn of CSM was recognized in profit, stable compared to June 2024.



SECTION 4

FINANCIAL & CAPITAL POSITION

WELL DIVERSIFIED ASSET ALLOCATION STRATEGY

Resilient to the economic and financial environment

Asset Allocation FY 2024 ⁽¹⁾

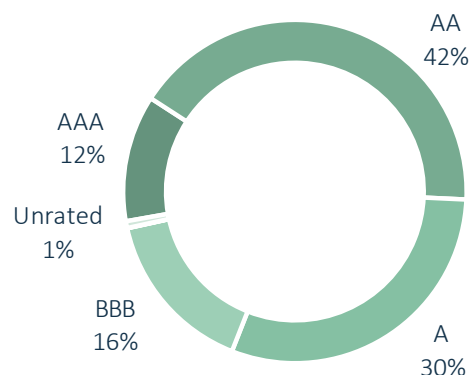
€ billion

| | Book Value (Local GAAP) | | Market Value | | Unrealized capital gain/loss |
|--------------|----------------------------|-------------|--------------|-------------|---------------------------------|
| Fixed Income | 87.3 | 78% | 82.0 | 70% | -5.3 |
| Equities | 15.3 | 14% | 25.0 | 21% | +9.7 |
| Real Estate | 5.7 | 5% | 6.4 | 5% | +0.7 |
| Cash | 3.1 | 3% | 3.1 | 3% | +0.0 |
| Total | 111.4 | 100% | 116.4 | 100% | +5.1 |

- › 2024 allocation in line with the previous year.
- › GACM real estate portfolio composed of good quality real estate and well located (core).

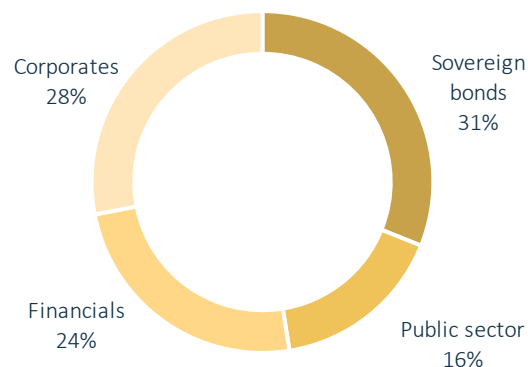
(1) Excluding Unit Linked and Repurchase Agreements

Bond portfolio ⁽²⁾ per rating (Book Value, Local GAAP)

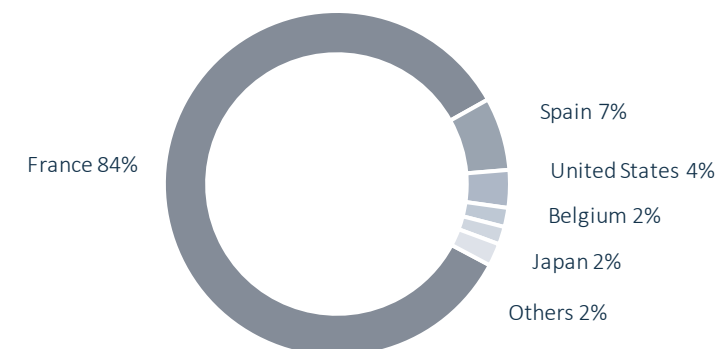


(2) 93% of the fixed income portfolio

Bond portfolio ⁽²⁾ per type of issuers (Book Value, Local GAAP)



Sovereign Bond Portfolio distribution by country (Book Value, Local GAAP)

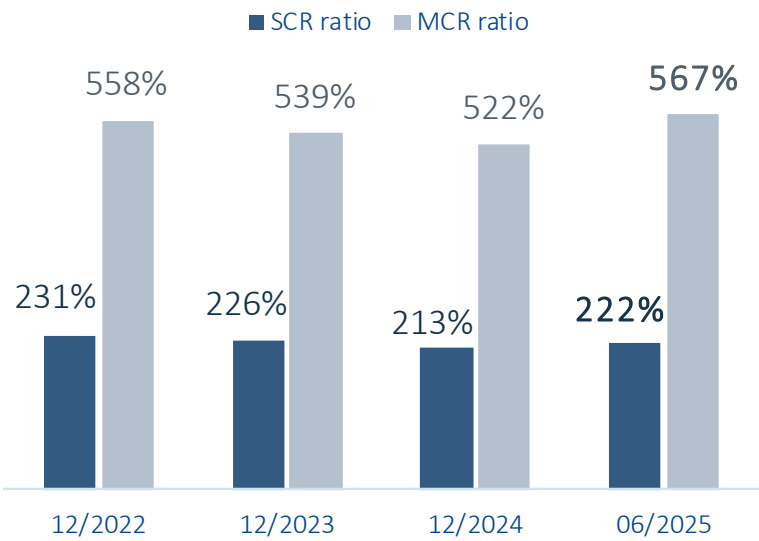


STEADILY HIGH PRUDENTIAL RATIOS

FY 2024

GACM calculates its capital requirement with the Solvency II Standard Formula without any transitional measures.

SCR & MCR ratio

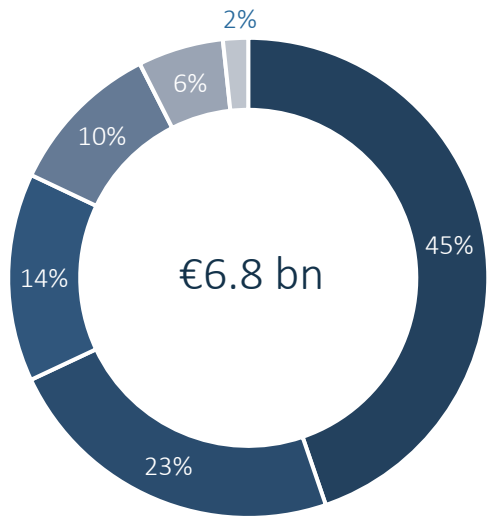


GACM capital position is well above minimum requirements.

Breakdown of SCR

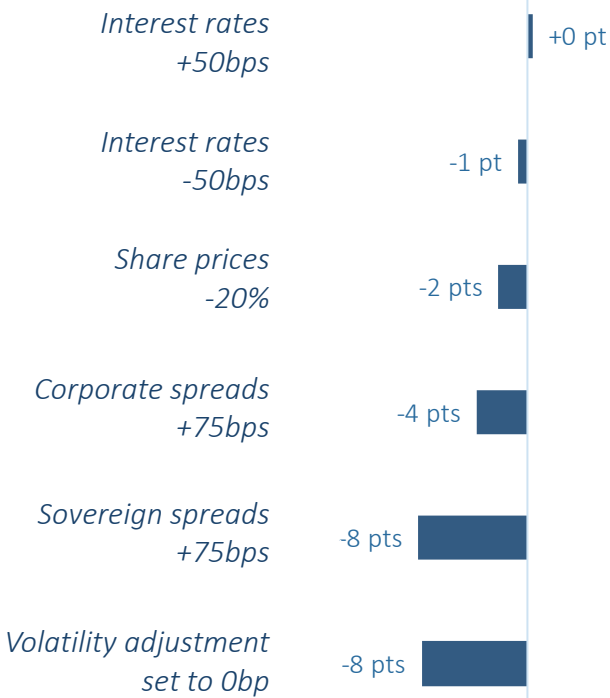
12/2024

- Market risk
- Underwriting risk - Life
- Underwriting risk - Health
- Underwriting risk - Non-Life
- Operational risk
- Counterparty default risk



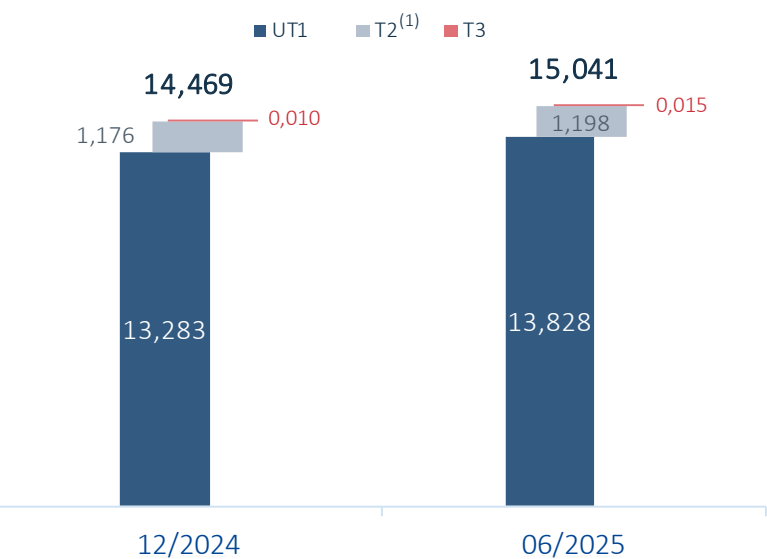
Sensitivities

12/2024



Eligible own funds & evolution

€ million



The Solvency II eligible own funds of GACM as at June 2025 amounted to €15,041 m, 92% of which is classified as Unrestricted Tier 1 (UT1).

(1) The Tier 2 issued in the operational life company ACM Vie SA (€615 m) is not available in own funds at Group's level because of Solvency II consolidation rules.



Issuance capacities as at June 2025

€ million

| Tiering | Boundary | Maximum amount | Remaining capacities |
|---------|---------------|----------------|----------------------|
| RT1 | 20%*(RT1+UT1) | 2,766 | 2,766 |
| T2+T3 | 50%*SCR | 3,386 | 2,174 |
| T3 | 15%*SCR | 1,016 | 1,001 |

SCR as at June 2025 amounted to €6,773 m.

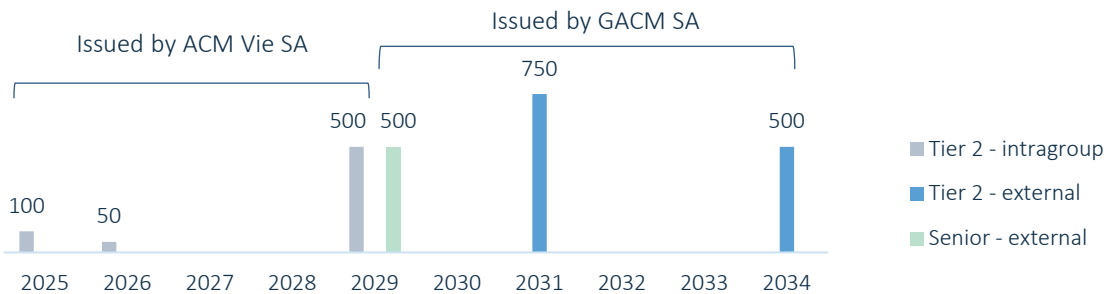
IFRS Financial leverage

Financing debt / (Total equity + post-tax CSM incl. reinsurance + Financing debt)

12.9 %

Debt maturity profile

Maturity date for bullet issues and first call date for callable issues, € million



ROBUST CREDIT PROFILE FOR GACM

Reflected by Moody's rating

Operational Entities
ACM VIE SA & ACM IARD SA

A1

Stable Outlook
Confirmed in August 2025

"The credit profile of Groupe des Assurances du Crédit Mutuel (GACM), whose main operating entities (ACM VIE SA and ACM IARD SA) are rated A1 for insurance financial strength, is supported by (i) the group's strong franchise as evidenced by solid and growing market shares in France and controlled distribution network, (ii) a broad product diversification including a good balance between life and non-life activities, (iii) relatively stable profitability levels, and (iv) a strong solvency with Solvency II ratio consistently over 200% and (v) good financial flexibility despite recent debt issuances."

Credit opinion Updated 13 August 2025

STRONG INSURANCE FRANCHISE
A VERY GRANULAR DOMESTIC DISTRIBUTION NETWORK

&

LOW RISK PROFILE, ESPECIALLY IN NON-LIFE
GOOD LEVEL OF PROFITABILITY
STRONG LEVEL OF SOLVENCY II RATIO

Debt Instruments' rating

Tier 2

Baa1

Consistent with :

- › the subordinated ranking of the notes,
- › the mandatory coupon deferral mechanism in case of breach of the SCR or MCR,
- › the cumulative nature of deferred coupons, in case of deferral

Senior unsecured

A3

Reflects Moody's standard notching practices for such instruments issued by holding companies

SECTION 5

APPENDIX

In addition to the financial statements prepared in accordance with IFRS, GACM's management uses alternative performance indicators (APIs) to analyze the Group's financial performance and position. These APIs are specific to GACM and do not refer to standardized definitions, even if their names are similar to those of indicators used by other companies. The insurance result, the financial result and the combined ratio are APIs with regard to the ESMA guidelines and the AMF position published in 2015.

- **Written premiums:** Gross written premiums of the consolidated insurance companies. (non-GAAP indicator)
- **Net inflows:** savings & retirement premiums less the amount of payouts. The breakdown between the euro fund and the unit-linked products takes into account arbitrage. (non-GAAP indicator)
- **Profit sharing reserve** (*Provision pour participation aux exc dents-PPE*): Provision for surplus profit-sharing, an amount set aside for the purpose of adjusting or regulating the rates of return paid to policyholders in euros, and which must be paid back within eight years. This is a mandatory provision for all life insurance companies. (non-GAAP indicator)
- **P&C Combined Ratio:** Ratio between insurance expenses, other insurance income and expenses (portion of non-attributable costs and other income and expenses allocated to P&C insurance income) and the reinsurance service result on the one hand, and insurance revenues on the other hand, consisting mainly of earned premiums for contracts modeled according to the PAA model (API).
- **Insurance result:** Insurance service result as it appears in the income statement, to which are added the non-attributable overheads related to the insurance activities, a portion of the other operating income and expenses, and of which is restated the amount of the experience adjustment on commissions on savings & retirement insurance outstandings and retrocessions. Indeed, the latter is neutralized in the financial result, and therefore has no impact on GACM's net profit or loss (API).
- **Financial result:** The net financial result as it appears in the income statement, from which is deducted the amount that neutralizes the experience adjustment on commissions on savings & retirement insurance outstandings and retrocessions included in the insurance service result (API).
- **Average rate of return on savings & retirement euro funds:** Weighted average of the rates of return granted by the insurer on savings & retirement insurance contracts (API).

STRONG AMBITIONS FOR THE INSURANCE BUSINESS

In Crédit Mutuel Alliance Fédérale's strategic plan for 2024-2027

The spirit of conquest
France and international



Cutting-edge tools and
technology

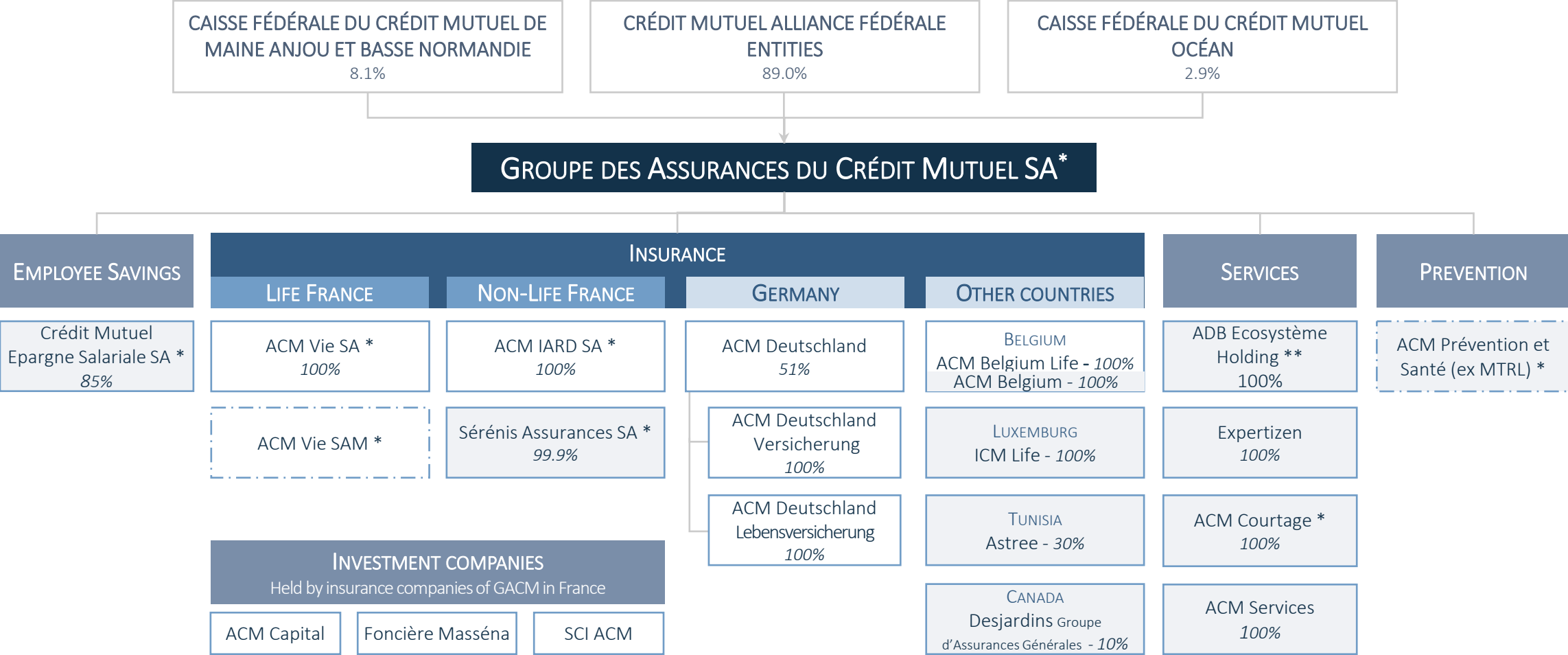


Transforming claims and
production management



GACM SIMPLIFIED ORGANISATION CHART

As at June 2025



Consolidated entity under IFRS

% : ownership percentage

Non-consolidated entity under IFRS

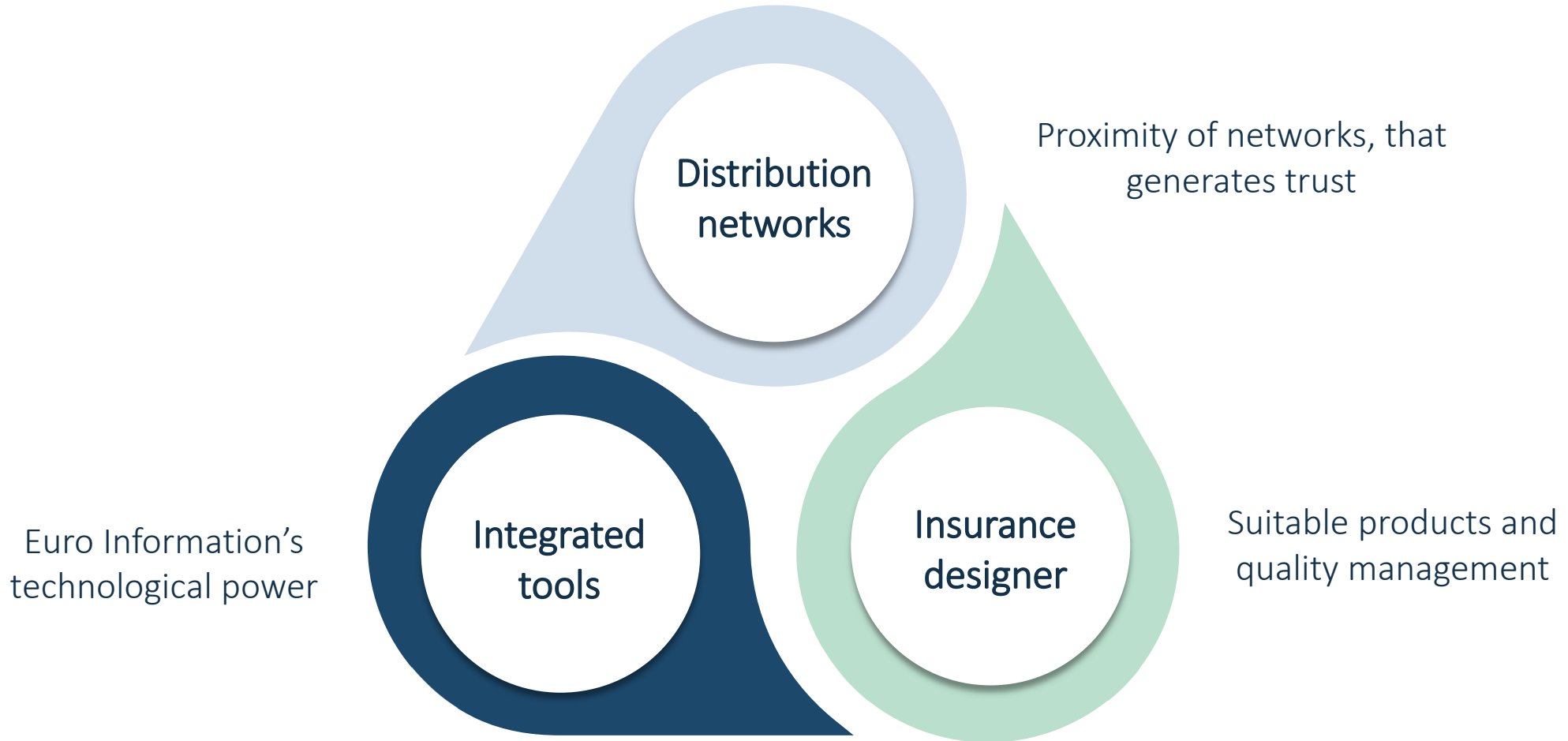
Mutual entities without capital links

* Members of GIE ACM, economic interest grouping, which concentrates all the resources, including personnel, of the French entities of GACM

** Owns companies dedicated to repairing and re-use parts in P&C insurance: Repartim (and its subsidiary Presta'Terre), Auto Mobilité Services and companies specializing in car dismantling (SC 70 SAS and Pro Pièces SAS, including companies holding operating real estate)

GACM: BUSINESS MODEL

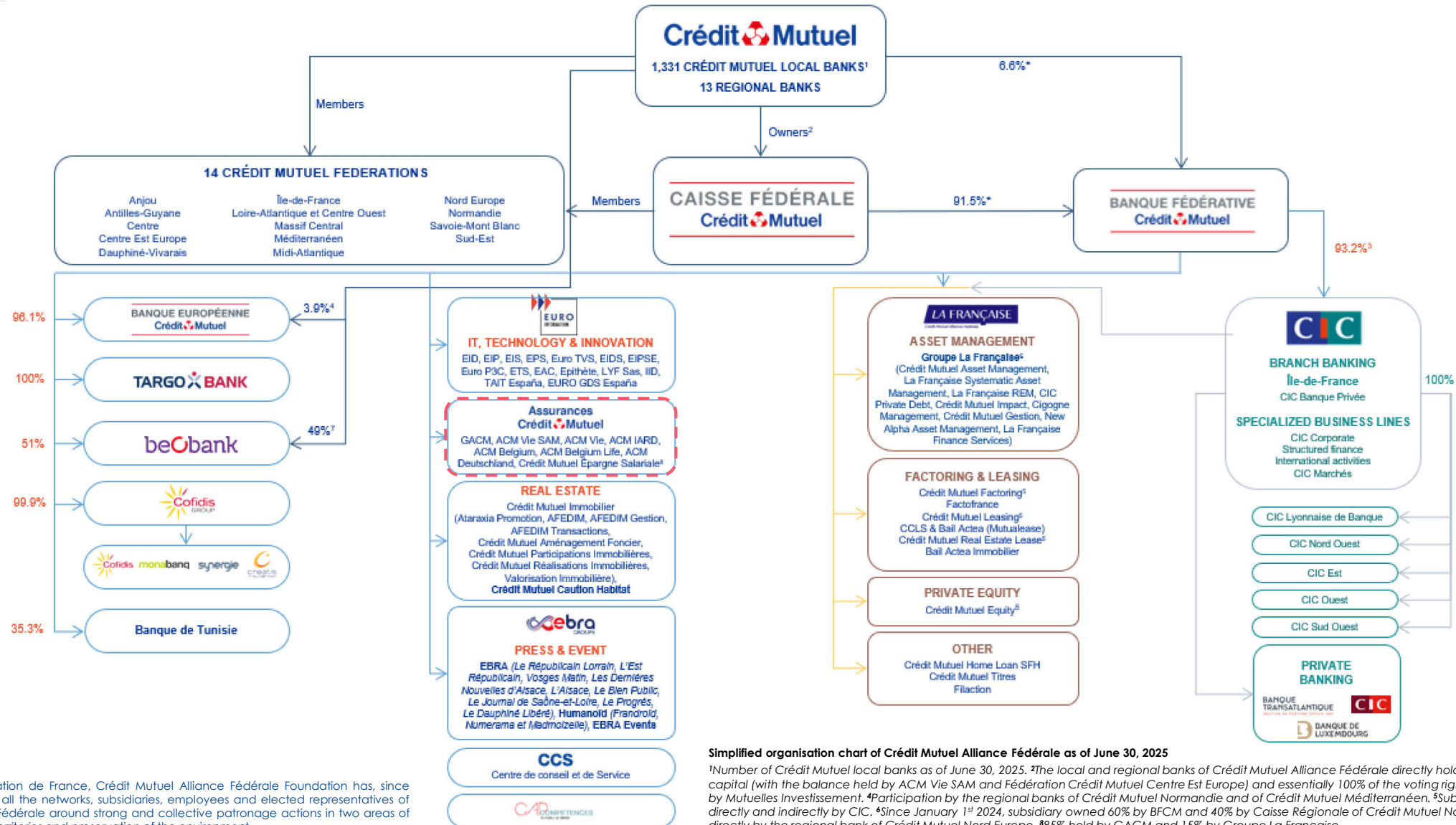
Symbiosis between three professions of our group



Better customer knowledge, better quality of service, better technological potential

CRÉDIT MUTUEL ALLIANCE FÉDÉRALE: ORGANIZATION

Simplified organization chart of the group as at June 30, 2025

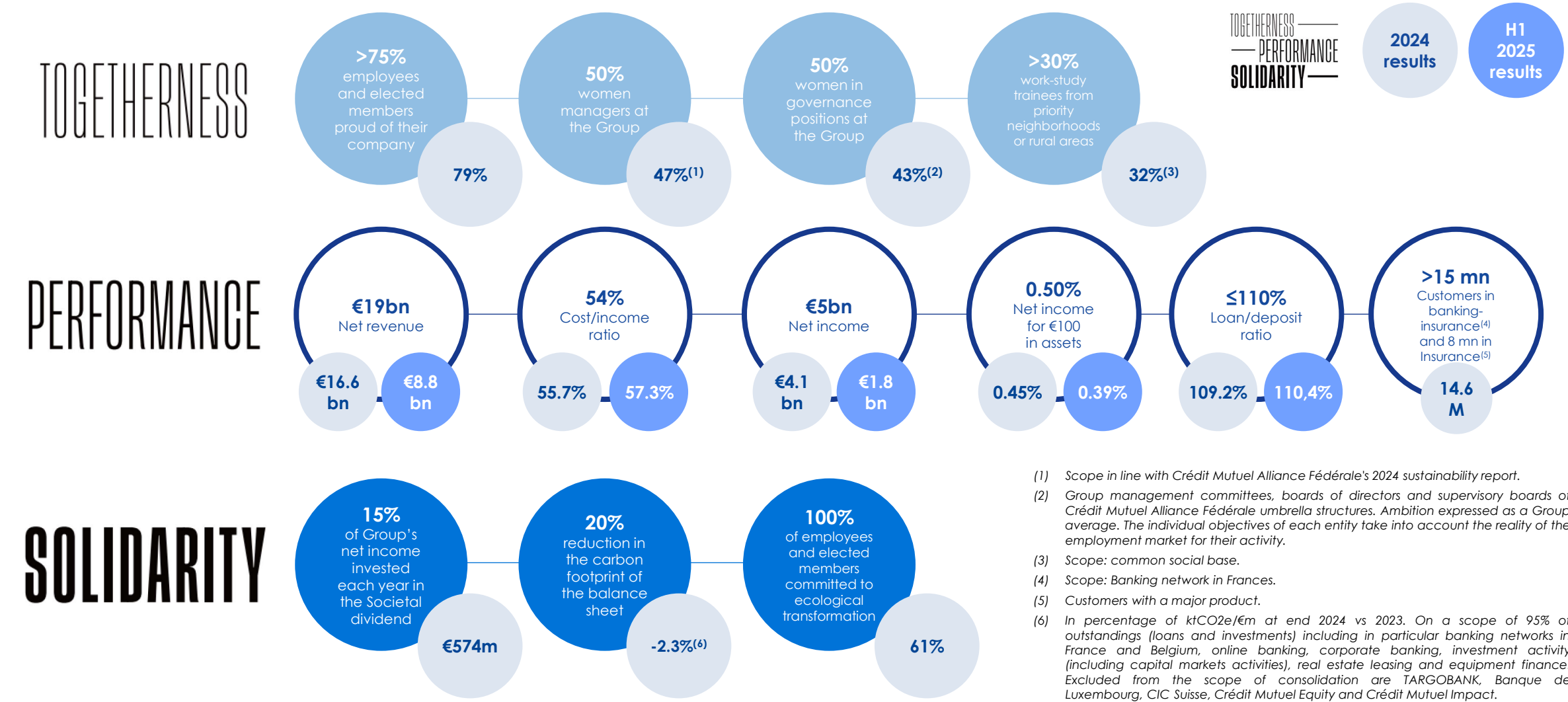


Simplified organisation chart of Crédit Mutuel Alliance Fédérale as of June 30, 2025

¹Number of Crédit Mutuel local banks as of June 30, 2025. ²The local and regional banks of Crédit Mutuel Alliance Fédérale directly hold 87.1% of the share capital (with the balance held by ACM Vie SAM and Fédération Crédit Mutuel Centre Est Europe) and essentially 100% of the voting rights. ³The remainder is held by Mutuelles Investissement. ⁴Participation by the regional banks of Crédit Mutuel Normandie and of Crédit Mutuel Méditerranéen. ⁵Subsidiaries majority owned directly and indirectly by CIC. ⁶Since January 1st 2024, subsidiary owned 60% by BFCM and 40% by Caisse Régionale of Crédit Mutuel Nord Europe. ⁷49% held directly by the regional bank of Crédit Mutuel Nord Europe. ⁸85% held by GACM and 15% by Groupe La Française. ⁹The remainder (1.9%) is held by Crédit Mutuel Maine-Anjou, Basse-Normandie (1.4%) and Crédit Mutuel Océan (0.5%).

CRÉDIT MUTUEL ALLIANCE FÉDÉRALE: 2024-2027 STRATEGIC PLAN

Targets and last results



1st bank with the status of benefit corporation (« *Entreprise à mission* »)

Crédit Mutuel Alliance Fédérale stands out as a benefit corporation

Adoption of the status of benefit corporation in 2020

1st bank to adopt it

A « *raison d'être* » in line
with its values and included
in the articles of association

Ensemble, écouter et agir
« *Listening and acting together* »

Adoption of
social and environmental goals

Monitoring of the commitments
by a **Mission committee** and **Mission
committee reports** published annually

Our 5 missions



1

AS A COOPERATIVE
AND MUTUALIST
ORGANIZATION,
WE SUPPORT
OUR CUSTOMERS
AND MEMBERS
IN THEIR
BEST INTERESTS

2

AS A BANK FOR
ALL, MEMBERS
AND CUSTOMERS,
EMPLOYEES AND
ELECTED MEMBERS,
WE ACT FOR
EVERYONE AND
REFUSE ANY
DISCRIMINATION

3

RESPECTFUL
OF EVERYONE'S
PRIVACY,
WE PLACE
TECHNOLOGY
AND INNOVATION
AT THE SERVICE
OF PEOPLE

4

AS A
SOLIDARITY-BASED
COMPANY,
WE CONTRIBUTE
TO REGIONAL
DEVELOPMENT

5

AS A RESPONSIBLE
COMPANY,
WE ACTIVELY
WORK FOR A
FAIRER AND MORE
SUSTAINABLE
SOCIETY



Until 2024: 15 commitments, all achieved⁽¹⁾



Since 2025: 20 new commitments⁽¹⁾

(1) Details of commitments (result and scope) are available in the appendices.

Societal Dividend

Harnessing financial performance for the benefit of society



15% of net income mobilized each year, with a target of **€2.5bn by 2027**
€574m in 2024 and €439m in 2023, **more than €1bn in only two years**

€396m in 2024
€362m in 2023

Environmental and Solidarity Revolution fund

Article 9 Fund (SFDR), whose management is delegated to **Crédit Mutuel Impact**

21 vehicles focusing on the following themes:

- **Better preservation: 4 forests** covering more than 6,500 hectares in France, absorbing nearly 35,000 ktCO₂eq of greenhouse gases for 2024 (carbon sequestration)⁽¹⁾;
- **Better production: 12 investments** notably in new, highly innovative low-carbon energy sources, and velopropelled freight transport;
- **Better eating: 4 investments** to promote healthy, organic food;
- **Better housing: 1 investment** in co-living participation.

€96m in 2024
€8m in 2023

Inclusive and solidarity-based pricing⁽²⁾

Solidarity & inclusion

- Elimination of the borrower insurance health questionnaire;
- Elimination of bank inheritance fees < €10,000;
- Passbook savings accounts for others;
- Addition interest-free loan (PTZ) ;
- "Family Assistance" cover

Environment and biodiversity

- 0% rate bike offering;
- Pre-financing of energy renovation subsidies;
- Soft mobility offering at 0% rate.

Agriculture & food

- Agri installation loan.

Youth and integration

- Student loan at 0%;
- EBRA youth press offering.

82 M€ en 2024
68 M€ en 2023

Patronage and Crédit Mutuel Alliance Fédérale Foundation

Crédit Mutuel Alliance Fédérale
leading corporate sponsor in France⁽³⁾



Support from Crédit Mutuel Alliance Fédérale
Foundation for:

- **130 non-profit organizations** for **solidarity projects in the regions** :
 - to promote fraternity, inclusion and combat precariousness (e.g. support for Mayotte);
 - to promote young people and give them the power to take action and make culture a vector of emancipation.
- **82 non-profit organizations** for **environmental projects**:
 - to preserve biodiversity and living things;
 - to protect health from environmental damage;
 - to provide support for the environmental and inclusive transition of agriculture, the rural world and all citizens.

2025
budget
€106m⁽⁴⁾

(1) Data source: ADEME's complete carbon base

(2) Non-exhaustive list. These offers are subject to conditions.

(3) Ranking of the 20 most generous companies in financial sponsorship in France Equanity/Corenews (11/13/2024)

(4) Including €56 million through Crédit Mutuel Alliance Fédérale Foundation

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