

Strasbourg, September 18, 2023

## Groupe des Assurances du Crédit Mutuel's Solvency II ratio is 237 % as of June 30, 2023.

**It is 6 points higher than at December 31, 2022, driven by rising equity markets in the first half of 2023.**

As of June 30, 2023, the Solvency II ratio of Groupe des Assurances du Crédit Mutuel (GACM) is 237%, compared with 231% at December 31, 2022.

This ratio is evaluated by comparing the level of eligible own funds in the Solvency II balance sheet, i.e. 14,313 million euros, with the SCR (Solvency Capital Requirement) which corresponds to the own funds requirement, i.e. 6,044 million euros. The SCR is calculated according to the standard formula. No transitional measures have been used.

96% of GACM's eligible own funds for SCR coverage is classified as unrestricted Tier 1.

GACM's Minimum Capital Requirement coverage ratio is 606%, up from 558% at December 31, 2022.

### Press contact

Mathieu Girème: +33 (0)3 88 13 23 23 – [mathieu.gireme@acm.fr](mailto:mathieu.gireme@acm.fr)

### **About Assurances du Crédit Mutuel**

Since 1971, Assurances du Crédit Mutuel has imagined, designed and guided the offers and services that contribute to the development of the insurance business of Crédit Mutuel Alliance Fédérale, the inventor of the concept of bancassurance.

Active in the property and casualty insurance, health, protection and creditor insurance, and life insurance markets, Assurances du Crédit Mutuel offers innovative solutions to more than 13 million policyholders (individuals, professionals, companies and associations) throughout France, through the Crédit Mutuel\* and CIC networks.

Further information is available at [acm.fr](http://acm.fr)