

**With a solvency ratio of 231% as of December 31, 2022, up by 18 points, the Groupe des Assurances du Crédit Mutuel confirms its solidity.**

**After a dynamic year in 2022, record written premiums of 13.3 billion euros and a high net income of 843 million euros, the Groupe des Assurances du Crédit Mutuel has consolidated its solvency.**

As of December 31, 2022, the Solvency II ratio of Groupe des Assurances du Crédit Mutuel (GACM) is 231%, compared with 213% at December 31, 2021.

This ratio is evaluated by comparing the level of eligible own funds in the Solvency II balance sheet, i.e. 13,724 million euros, with the SCR (Solvency Capital Requirement) which corresponds to the own funds requirement, i.e. 5,939 million euros. The SCR is calculated according to the standard formula. No transitional measures have been used.

96% of GACM's eligible own funds for SCR coverage is classified as unrestricted Tier 1.

GACM's Minimum Capital Requirement coverage ratio is 558%, up from 510% at December 31, 2021.

These ratios have been established taking into account the allocation of income proposed by the management board (*directoire*) to the general meeting of GACM and by the boards (*conseils d'administration*) to the general meetings of its insurance entities, which will be held on May 10, 2023.

**Press contact**

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**About Assurances du Crédit Mutuel**

Since 1971, Assurances du Crédit Mutuel has imagined, designed and guided the offers and services that contribute to the development of the insurance business of Crédit Mutuel Alliance Fédérale, the inventor of the concept of bancassurance.

Active in the property and casualty insurance, health, protection and creditor insurance, and life insurance markets, Assurances du Crédit Mutuel offers innovative solutions to more than 13 million policyholders (individuals, professionals, companies and associations) throughout France, through the Crédit Mutuel\* and CIC networks.

Further information is available at [acm.fr](http://acm.fr)