Assurances Crédit Assurances

Strasbourg, October 11, 2022

Increase in Groupe des Assurances du Crédit Mutuel's solvency ratios in the first half of 2022

As of June 30, 2022, the Solvency II ratio (Solvency Capital Requirement coverage ratio) of Groupe des Assurances du Crédit Mutuel (GACM) stood at 234%.

This represents an increase by 21 points compared with December 31, 2021 (213%), driven by the rise in interest rates in the first half of 2022.

GACM's Minimum Capital Requirement coverage ratio stood at 549%, compared with 510% as of December 31, 2021.

About Assurances du Crédit Mutuel

Since 1971, Assurances du Crédit Mutuel has imagined, designed and guided the offers and services that contribute to the development of the insurance business of Crédit Mutuel, the inventor of the concept of bancassurance.

Active in the property and casualty insurance, health, protection and creditor insurance, and life insurance markets, Assurances du Crédit Mutuel, a major player in insurance and social protection in France, offers innovative solutions to its 12.8 million policyholders (individuals, professionals, companies and associations) throughout the country, through the Crédit Mutuel* and CIC networks.

* Crédit Mutuel Alliance Fédérale (Crédit Mutuel Centre Est Europe, Sud-Est, Ile-de-France, Savoie-Mont Blanc, Midi-Atlantique, Loire-Atlantique et Centre-Ouest, Centre, Normandie, Dauphiné-Vivarais, Méditerranéen, Anjou, Antilles-Guyane and Massif Central, Crédit Mutuel Nord Europe), Crédit Mutuel Maine-Anjou, Basse-Normandie, Crédit Mutuel Océan.

Further information is available at https://www.acm.fr .

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